

# Satuit Boat Club

## PROFIT AND LOSS

January 1 - June 22, 2020

	TOTAL
Income	
Activity Income	
Various Parties Income	230.00
<b>Total Activity Income</b>	<b>230.00</b>
Annual Dues	88,075.00
Dinghy fee	5,200.00
Guest Income	
Transient or Launch	455.00
<b>Total Guest Income</b>	<b>455.00</b>
Initiation fee	10,000.00
Jr sailing enrollment	17,349.45
Kayak Fee	560.00
Locker Fee	1,650.00
Sales	-2,850.00
Unapplied Cash Payment Income	50.00
<b>Total Income</b>	<b>\$120,719.45</b>
<b>GROSS PROFIT</b>	<b>\$120,719.45</b>
Expenses	
Activity Expense	
Various Parties Expense	260.00
<b>Total Activity Expense</b>	<b>260.00</b>
Fees	
Affiliate Race Membership	1,329.00
Junior Sailing	100.00
Town Mooring Fees	566.00
<b>Total Fees</b>	<b>1,995.00</b>
General Administrative	85.00
Admin Supplies	215.00
Boat/Trailer Registration	66.00
Excise tax	1,609.39
Grants	
G&A Other	80.00
<b>Total Grants</b>	<b>80.00</b>
Outside computer services	540.07
Personal Property	18.14
Real Estate Taxes	6,766.90
Telephone	905.79
Utilities	1,861.48
<b>Total General Administrative</b>	<b>12,147.77</b>

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January 1 - June 22, 2020

	TOTAL
Insurance	
Chubb	192.00
Flood	6,473.00
<b>Total Insurance</b>	<b>6,665.00</b>
Maintenance	114.00
Float	2,552.22
House	3,535.12
Junior Sailing	505.15
Landscaping	338.68
Launch	7,960.09
Mooring (5)	475.00
<b>Total Maintenance</b>	<b>15,480.26</b>
Payroll Taxes	783.23
Professional Fees	
Accounting and Bookkeeping	2,300.00
<b>Total Professional Fees</b>	<b>2,300.00</b>
QuickBooks Payments Fees	273.95
Reconciliation Discrepancies	0.01
<b>Total Expenses</b>	<b>\$39,905.22</b>
<b>NET OPERATING INCOME</b>	<b>\$80,814.23</b>
Other Expenses	
Reconciliation Discrepancies-1	91.38
<b>Total Other Expenses</b>	<b>\$91.38</b>
<b>NET OTHER INCOME</b>	<b>\$ -91.38</b>
<b>NET INCOME</b>	<b>\$80,722.85</b>