

Satuit Boat Club

BUDGET VS. ACTUALS: SBC 2020 BUDGET - FY20 P&L

January 1 - June 22, 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Activity Income				
Club Closing		0.00	0.00	
Club Opening		8,545.00	-8,545.00	
Various Parties Income	230.00	430.00	-200.00	53.49 %
Total Activity Income	230.00	8,975.00	-8,745.00	2.56 %
Adult Sailing		0.00	0.00	
Annual Dues	88,075.00	93,356.53	-5,281.53	94.34 %
Clothing & Burgee		28.00	-28.00	
Dinghy fee	5,200.00	5,195.65	4.35	100.08 %
Guest Income				
Transient or Launch	455.00	1,885.00	-1,430.00	24.14 %
Total Guest Income	455.00	1,885.00	-1,430.00	24.14 %
Interest Income		866.64	-866.64	
Intiation fee	10,000.00	11,400.00	-1,400.00	87.72 %
Jr sailing enrollment	17,349.45	28,024.14	-10,674.69	61.91 %
Kayak Fee	560.00	840.00	-280.00	66.67 %
Locker Fee	1,650.00	1,737.82	-87.82	94.95 %
Pay or Play		1,080.00	-1,080.00	
Sales	-2,850.00		-2,850.00	
SBC SPONSORED RACE EVENTS		0.00	0.00	
Unapplied Cash Payment Income	50.00		50.00	
Total Income	\$120,719.45	\$153,388.78	\$ -32,669.33	78.70 %
GROSS PROFIT	\$120,719.45	\$153,388.78	\$ -32,669.33	78.70 %
Expenses				
Activity Expense				
Club Closing		0.00	0.00	
Jr. sailing party		0.00	0.00	
Opening Day		9,412.42	-9,412.42	
SBC Sponsored Race Events Exp.		0.00	0.00	
Various Parties Expense	260.00	456.63	-196.63	56.94 %
Total Activity Expense	260.00	9,869.05	-9,609.05	2.63 %
Capital expense				
Cap expense Jr. Sailing		8,772.75	-8,772.75	
Total Capital expense		8,772.75	-8,772.75	
Fees		0.00	0.00	
Affiliate Race Membership	1,329.00		1,329.00	
Junior Sailing	100.00	0.00	100.00	
Race Registration		0.00	0.00	
Town Mooring Fees	566.00	1,435.00	-869.00	39.44 %
Total Fees	1,995.00	1,435.00	560.00	139.02 %

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Fuel				
Junior Sailing		0.00	0.00	
Launch		94.80	-94.80	
Total Fuel		94.80	-94.80	
General Administrative	85.00		85.00	
Admin Supplies	215.00	812.83	-597.83	26.45 %
Boat/Trailer Registration	66.00	66.00	0.00	100.00 %
Excise tax	1,609.39	33.13	1,576.26	4,857.80 %
Grants				
Commodore Grants		0.00	0.00	
G&A Other	80.00	0.00	80.00	
Total Grants	80.00	0.00	80.00	
Outside computer services	540.07	375.00	165.07	144.02 %
Personal Property	18.14	0.00	18.14	
Real Estate Taxes	6,766.90	7,068.91	-302.01	95.73 %
Telephone	905.79	1,066.12	-160.33	84.96 %
Utilities	1,861.48	2,471.14	-609.66	75.33 %
Total General Administrative	12,147.77	11,893.13	254.64	102.14 %
Insurance				
Chubb	192.00	150.00	42.00	128.00 %
Directors & Officers Liability		2,072.00	-2,072.00	
Flood	6,473.00	5,242.00	1,231.00	123.48 %
Total Insurance	6,665.00	7,464.00	-799.00	89.30 %
Maintenance	114.00		114.00	
Float	2,552.22	2,344.58	207.64	108.86 %
House	3,535.12	3,771.64	-236.52	93.73 %
Junior Sailing	505.15	345.70	159.45	146.12 %
Landscaping	338.68	694.62	-355.94	48.76 %
Launch	7,960.09	1,976.05	5,984.04	402.83 %
Moorings (5)	475.00	1,614.87	-1,139.87	29.41 %
Total Maintenance	15,480.26	10,747.46	4,732.80	144.04 %
Miscellaneous Expense				
Jr. Sailing 420's Purchase		19,200.00	-19,200.00	
Jr. sailing clothing		0.00	0.00	
Member Clothing & Burgee		432.53	-432.53	
Total Miscellaneous Expense		19,632.53	-19,632.53	
Payroll Taxes	783.23	1,795.44	-1,012.21	43.62 %
Junior Sailing		0.00	0.00	
Launch		0.00	0.00	
Total Payroll Taxes	783.23	1,795.44	-1,012.21	43.62 %
Professional Fees				

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Accounting and Bookkeeping	2,300.00	3,952.00	-1,652.00	58.20 %
Launch		700.00	-700.00	
Total Professional Fees	2,300.00	4,652.00	-2,352.00	49.44 %
QuickBooks Payments Fees	273.95		273.95	
Reconciliation Discrepancies	0.01		0.01	
Supplies				
Treasurer (deleted)		0.00	0.00	
Total Supplies		0.00	0.00	
Wages		3,864.14	-3,864.14	
Junior Sailing		0.00	0.00	
Launch		497.63	-497.63	
Total Wages		4,361.77	-4,361.77	
Total Expenses	\$39,905.22	\$80,717.93	\$ -40,812.71	49.44 %
NET OPERATING INCOME	\$80,814.23	\$72,670.85	\$8,143.38	111.21 %
Other Expenses				
Reconciliation Discrepancies-1	91.38		91.38	
Total Other Expenses	\$91.38	\$0.00	\$91.38	0.00%
NET OTHER INCOME	\$ -91.38	\$0.00	\$ -91.38	0.00%
NET INCOME	\$80,722.85	\$72,670.85	\$8,052.00	111.08 %