

# Satuit Boat Club

## BUDGET VS. ACTUALS: SBC 2020 BUDGET - FY20 P&L

January - March, 2020

	TOTAL	
	ACTUAL	BUDGET
Income		
Activity Income		
Club Closing		0.00
Club Opening		0.00
Various Parties Income	230.00	430.00
<b>Total Activity Income</b>	<b>230.00</b>	<b>430.00</b>
Adult Sailing		0.00
Annual Dues	76,054.55	84,675.00
Clothing & Burgee		0.00
Dinghy fee	4,245.45	4,700.00
Guest Income		
Transient or Launch		0.00
<b>Total Guest Income</b>		<b>0.00</b>
Interest Income		415.37
Intiation fee	10,000.00	5,500.00
Jr sailing enrollment	17,907.26	19,200.72
Kayak Fee	560.00	840.00
Locker Fee	1,550.00	1,550.00
Pay or Play		960.00
Sales	-2,750.00	
SBC SPONSORED RACE EVENTS		0.00
Unapplied Cash Payment Income	50.00	
<b>Total Income</b>	<b>\$107,847.26</b>	<b>\$118,271.09</b>
<b>GROSS PROFIT</b>	<b>\$107,847.26</b>	<b>\$118,271.09</b>
Expenses		
Activity Expense		
Club Closing		0.00
Jr. sailing party		0.00
Opening Day		0.00
SBC Sponsored Race Events Exp.		0.00
Various Parties Expense	260.00	456.63
<b>Total Activity Expense</b>	<b>260.00</b>	<b>456.63</b>
Capital expense		
Cap expense Jr. Sailing		0.00
<b>Total Capital expense</b>		<b>0.00</b>
Fees		0.00
Affiliate Race Membership	1,329.00	
Junior Sailing		0.00
Race Registration		0.00
Town Mooring Fees	500.00	1,435.00
<b>Total Fees</b>	<b>1,829.00</b>	<b>1,435.00</b>
Fuel		

	TOTAL	
	ACTUAL	BUDGET
Junior Sailing		0.00
Launch		0.00
<b>Total Fuel</b>		<b>0.00</b>
General Administrative		
Admin Supplies	215.00	125.56
Boat/Trailer Registration	66.00	0.00
Excise tax	1,535.25	16.25
Grants		
Commodore Grants		0.00
G&A Other		0.00
<b>Total Grants</b>		<b>0.00</b>
Outside computer services	540.07	0.00
Personal Property		0.00
Real Estate Taxes	3,383.45	3,549.26
Telephone	905.79	849.49
Utilities	1,162.13	1,227.45
<b>Total General Administrative</b>	<b>7,807.69</b>	<b>5,768.01</b>
Insurance		
Chubb	192.00	150.00
Directors & Officers Liability		2,072.00
Flood		5,242.00
<b>Total Insurance</b>	<b>192.00</b>	<b>7,464.00</b>
Maintenance	114.00	
Float	950.00	0.00
House	649.13	577.00
Junior Sailing		0.00
Landscaping		0.00
Launch	978.15	170.00
Moorings (5)	475.00	0.00
<b>Total Maintenance</b>	<b>3,166.28</b>	<b>747.00</b>
Miscellaneous Expense		
Jr. Sailing 420's Purchase		14,000.00
Jr. sailing clothing		0.00
Member Clothing & Burgee		0.00
<b>Total Miscellaneous Expense</b>		<b>14,000.00</b>
Payroll Taxes	34.22	33.42
Junior Sailing		0.00
Launch		0.00
<b>Total Payroll Taxes</b>	<b>34.22</b>	<b>33.42</b>
Professional Fees		
Accounting and Bookkeeping	1,325.00	2,212.00
Launch		0.00
<b>Total Professional Fees</b>	<b>1,325.00</b>	<b>2,212.00</b>
QuickBooks Payments Fees	244.50	
Reconciliation Discrepancies	0.01	
Supplies		
Treasurer (deleted)		0.00

	TOTAL	
	ACTUAL	BUDGET
<b>Total Supplies</b>		<b>0.00</b>
Wages		0.00
Junior Sailing		0.00
Launch		0.00
<b>Total Wages</b>		<b>0.00</b>
<b>Total Expenses</b>	<b>\$14,858.70</b>	<b>\$32,116.06</b>
NET OPERATING INCOME	<b>\$92,988.56</b>	<b>\$86,155.03</b>
Other Expenses		
Reconciliation Discrepancies-1	91.38	
<b>Total Other Expenses</b>	<b>\$91.38</b>	<b>\$0.00</b>
NET OTHER INCOME	<b>\$ -91.38</b>	<b>\$0.00</b>
NET INCOME	<b>\$92,897.18</b>	<b>\$86,155.03</b>