

Satuit Boat Club  
2020 Annual Operating Budget

	<u>2019 Actual</u>	<u>2019 Budget</u>	<u>2020 Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Annual Dues	93,600	92,575	92,175
intiation fee	11,400	13,300	11,400
Interest Income	1,460	1,400	1,300
Pay or Play	1,080	2,000	1,080
Locker Fee	1,700	1,800	1,750
Dinghy fee	5,260	5,200	5,200
Kayak Fee	840	840	840
Jr Sailing Enrollment	30,113	38,000	30,000
Transient Mooring Rentals	34,830	27,000	30,000
<b>Activity Income</b>			
Club Opening Event	8,545	800	800
Club Closing Event	1,310	1,300	1,300
Various Social Events	555	400	400
Clothing & Burgees Income	1,652	1,000	500
SBC Sponsored Race Events	360	500	800
Adult Sailing	600	1,000	1,000
<b>Total Income</b>	<u>193,305</u>	<u>187,115</u>	<u>178,545</u>
<b>Operating Expense</b>			
<b>Payroll Taxes (and deductions)</b>			
Launch	7,882	10,000	4,200
Jr Sailing	4,466	2,000	2,500
<b>Total Payroll Taxes</b>	<u>12,348</u>	<u>12,000</u>	<u>6,700</u>
<b>Wages (Net)</b>			
Launch	23,158	26,500	22,000
Junior Sailing	13,058	12,000	13,000
<b>Total Wages</b>	<u>36,216</u>	<u>38,500</u>	<u>35,000</u>
<b>Fees</b>			
Jr. Sailing fees	465	465	465
Town Mooring fees	1,435	1,400	1,400
Affiliate Race Memberships	1,700	1,700	1,700
<b>Total Fees</b>	<u>3,135</u>	<u>3,565</u>	<u>3,565</u>
<b>Fuel</b>			
Launch	1,489	1,200	1,200
Junior Sailing	608	450	450
<b>Total Fuel</b>	<u>2,097</u>	<u>1,650</u>	<u>1,650</u>
<b>General Administrative</b>			
Real Estate Taxes	13,965	13,050	14,000
Utilities (Gas & Elect)	4,219	3,900	3,900
Telephone	2,583	2,618	2,618
Boat/Trailer Registration	61	520	250
Outside Computer Services	375	500	500
Admin Supplies	848	975	1,000
Commodore Grants	212	200	200
G&A Other	157	250	250
<b>Total General Administrative</b>	<u>22,420</u>	<u>22,013</u>	<u>22,718</u>
<b>Insurance</b>			
Insurance Chubb	9,573	15,582	17,000
flood	5,242		
Directors & Officers Liability	4,144		
<b>Total Insurance</b>	<u>18,959</u>	<u>15,582</u>	<u>17,000</u>

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<b>Maintenance</b>			
Moorings (5)	2,990	3,000	3,000
Float	4,176	14,000	25,000
House	11,740	13,000	10,000
Landscaping	1,795	1,500	1,500
Junior Sailing	1,014	5,000	1,500
Launch	5,036	6,000	5,000
<b>Total Maintenance</b>	<u>26,751</u>	<u>42,500</u>	<u>46,000</u>
<b>Professional Fees</b>			
Accounting and Bookkeeping	6,746	8,750	6,000
Launch	1,012	775	2,000
Professional Fees - Other	0	1,750	0
<b>Total Professional Fees</b>	<u>7,758</u>	<u>11,275</u>	<u>8,000</u>
<b>Activity Expense</b>			
Club Opening Event	9,477	1,400	1,400
Club Closing Event	2,377	1,900	1,900
Various Parties Expense	1,732	900	900
<b>Total Activity Expense</b>	<u>13,586</u>	<u>4,200</u>	<u>4,200</u>
<b>Miscellaneous Expense</b>			
Jr. Sailing 420 Purchase	27,973	29,500	10,000
Launch Clothing	288	250	250
Member clothing	2,124	1,000	500
Jr Sailing Clothing	667	1,500	1,500
Jr Sailing Party	81	350	200
SBC Sponsored Race Events	794	1,300	1,300
Commodore's Socials	0	1,000	0
Richard Arnold memorial fund	0	920	920
<b>Total Misc Expenses</b>	<u>31,927</u>	<u>35,820</u>	<u>14,670</u>
<b>Total Expense</b>	<u>175,197</u>	<u>187,105</u>	<u>159,503</u>
<b>Net Ordinary Income</b>	<u>31,471</u>	<u>10</u>	<u>19,042</u>
<b>Net Ordinary Income (-) Loss</b>	<u>31,471</u>	<u>10</u>	<u>19,042</u>