

Satuit Boat Club

BUDGET VS. ACTUALS: FY_2019 - FY19 P&L

January - December 2019

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Activity Income				
Club Closing	1,310.00	1,300.00	10.00	100.77 %
Club Opening	8,545.00	800.00	7,745.00	1,068.13 %
Various Parties Income	555.00	400.00	155.00	138.75 %
Total Activity Income	10,410.00	2,500.00	7,910.00	416.40 %
Adult Sailing	600.00	1,000.00	-400.00	60.00 %
Annual Dues	93,600.00	92,575.00	1,025.00	101.11 %
Assessments (deleted)		0.00	0.00	
Clothing & Burgee	1,652.00	1,000.00	652.00	165.20 %
Dinghy fee	5,260.00	5,200.00	60.00	101.15 %
Guest Income				
Transient or Launch	34,830.00	27,000.00	7,830.00	129.00 %
Total Guest Income	34,830.00	27,000.00	7,830.00	129.00 %
Interest Income	1,460.12	1,400.00	60.12	104.29 %
Intiation fee	11,400.00	13,300.00	-1,900.00	85.71 %
Jr sailing enrollment	30,112.65	38,000.00	-7,887.35	79.24 %
Kayak Fee	840.00	840.00	0.00	100.00 %
Locker Fee	1,700.00	1,800.00	-100.00	94.44 %
Pay or Play	1,080.00	2,000.00	-920.00	54.00 %
SBC SPONSORED RACE EVENTS	360.00	500.00	-140.00	72.00 %
Unapplied Cash Payment Income	0.00		0.00	
Total Income	\$193,304.77	\$187,115.00	\$6,189.77	103.31 %
GROSS PROFIT	\$193,304.77	\$187,115.00	\$6,189.77	103.31 %
Expenses				
Activity Expense		0.00	0.00	
Club Closing	2,376.68	1,900.00	476.68	125.09 %
Commodore Events		1,000.00	-1,000.00	
Jr. sailing party	81.49	350.00	-268.51	23.28 %
Opening Day	9,476.06	1,400.00	8,076.06	676.86 %
SBC Sponsored Race Events Exp.	794.17	1,300.00	-505.83	61.09 %
Various Parties Expense	857.20	900.00	-42.80	95.24 %
Total Activity Expense	13,585.60	6,850.00	6,735.60	198.33 %
Capital expense				
Cap expense Floats		0.00	0.00	
Cap expense House		3,000.00	-3,000.00	
Cap expense Jr. Sailing	8,772.75	10,300.00	-1,527.25	85.17 %
Cap expense Launch		0.00	0.00	
Total Capital expense	8,772.75	13,300.00	-4,527.25	65.96 %
Fees				
Affiliate Race Membership	120.00	1,700.00	-1,700.00	
Junior Sailing	459.00	465.00	-6.00	98.71 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Race Registration	225.00		225.00	
Town Mooring Fees	1,435.00	1,400.00	35.00	102.50 %
Total Fees	2,239.00	3,565.00	-1,326.00	62.81 %
Fuel				
Junior Sailing	608.20	450.00	158.20	135.16 %
Launch	1,488.90	1,200.00	288.90	124.08 %
Total Fuel	2,097.10	1,650.00	447.10	127.10 %
General Administrative				
Admin Supplies	847.83	975.00	-127.17	86.96 %
Boat/Trailer Registration	60.51	520.00	-459.49	11.64 %
Excise tax	33.13		33.13	
Grants		0.00	0.00	
Commodore Grants	211.90	200.00	11.90	105.95 %
G&A Other	157.23	250.00	-92.77	62.89 %
Total Grants	369.13	450.00	-80.87	82.03 %
Outside computer services	375.00	500.00	-125.00	75.00 %
Personal Property	9.45		9.45	
Real Estate Taxes	13,965.06	13,050.00	915.06	107.01 %
Telephone	2,582.68	2,618.00	-35.32	98.65 %
Utilities	4,219.57	3,900.00	319.57	108.19 %
Total General Administrative	22,462.36	22,013.00	449.36	102.04 %
Insurance		15,582.00	-15,582.00	
Chubb	9,573.00		9,573.00	
Directors & Officers Liability	4,144.00		4,144.00	
Flood	5,242.00		5,242.00	
Total Insurance	18,959.00	15,582.00	3,377.00	121.67 %
Maintenance				
Float	4,175.66	14,000.00	-9,824.34	29.83 %
House	11,740.54	10,000.00	1,740.54	117.41 %
Junior Sailing	1,014.37	5,000.00	-3,985.63	20.29 %
Landscaping	1,794.62	1,500.00	294.62	119.64 %
Launch	5,036.17	6,000.00	-963.83	83.94 %
Moorings (5)	2,989.87	3,000.00	-10.13	99.66 %
Total Maintenance	26,751.23	39,500.00	-12,748.77	67.72 %
Miscellaneous Expense				
Jr. Sailing 420's Purchase	20,802.00	19,200.00	1,602.00	108.34 %
Jr. sailing clothing	666.68	1,500.00	-833.32	44.45 %
Launch Clothing		250.00	-250.00	
Member Clothing & Burgee	2,124.53	1,000.00	1,124.53	212.45 %
Richard Arnold Memorial Fund		920.00	-920.00	
Total Miscellaneous Expense	23,593.21	22,870.00	723.21	103.16 %
Payroll Taxes	646.36		646.36	
Junior Sailing	4,465.62	2,000.00	2,465.62	223.28 %
Launch	7,882.30	10,000.00	-2,117.70	78.82 %
Total Payroll Taxes	12,994.28	12,000.00	994.28	108.29 %
Professional Fees		1,750.00	-1,750.00	
Accounting and Bookkeeping	6,745.50	8,750.00	-2,004.50	77.09 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Launch	1,012.06	775.00	237.06	130.59 %
Total Professional Fees	7,757.56	11,275.00	-3,517.44	68.80 %
Supplies				
Treasurer (deleted)	22.35		22.35	
Total Supplies	22.35		22.35	
Wages	0.00		0.00	
Junior Sailing	13,057.55	12,000.00	1,057.55	108.81 %
Launch	23,157.95	26,500.00	-3,342.05	87.39 %
Total Wages	36,215.50	38,500.00	-2,284.50	94.07 %
Total Expenses	\$175,449.94	\$187,105.00	\$ -11,655.06	93.77 %
NET OPERATING INCOME	\$17,854.83	\$10.00	\$17,844.83	178,548.30 %
NET INCOME	\$17,854.83	\$10.00	\$17,844.83	178,548.30 %