

Satuit Boat Club
Profit & Loss Budget vs. Actual
 January through October 2019

	Jan - Oct 19	Budget
Ordinary Income/Expense		
Income		
SBC SPONSORED RACE EVENTS	360.00	500.00
Adult Sailing	600.00	1,000.00
Jr sailing enrollment	30,112.65	38,000.00
Clothing & Burgee	1,652.00	1,000.00
Kayak Fee	840.00	840.00
Annual Dues	93,600.00	92,575.00
Intiation fee	11,400.00	13,300.00
Interest Income	1,460.12	1,400.00
Pay or Play	1,080.00	2,000.00
Locker Fee	1,700.00	1,800.00
Dinghy fee	5,260.00	5,200.00
Activity Income		
Club Closing	1,310.00	1,300.00
Club Opening	8,545.00	800.00
Various Parties Income	555.00	400.00
Total Activity Income	10,410.00	2,500.00
Guest Income		
Transient or Launch	34,830.00	27,000.00
Total Guest Income	34,830.00	27,000.00
Total Income	193,304.77	187,115.00
Gross Profit	193,304.77	187,115.00
Expense		
Miscellaneous Expense		
Richard Arnold Memorial Fund	0.00	920.00
Jr. Sailing 420's Purchase	20,802.00	19,200.00
Member Clothing & Burgee	2,124.53	1,000.00
Jr. sailing clothing	666.68	1,500.00
Launch Clothing	0.00	250.00
Total Miscellaneous Expense	23,593.21	22,870.00
Capital expense		
Cap expense Jr. Sailing	8,772.75	10,300.00
Cap expense House	0.00	3,000.00
Total Capital expense	8,772.75	13,300.00
Payroll Taxes		
Launch	7,882.30	10,000.00
Junior Sailing	4,465.62	2,000.00
Payroll Taxes - Other	-83.77	
Total Payroll Taxes	12,264.15	12,000.00
Wages		
Launch	23,157.95	26,500.00
Junior Sailing	13,057.55	12,000.00
Total Wages	36,215.50	38,500.00
Fees		
Junior Sailing	459.00	465.00
Town Mooring Fees	1,435.00	1,400.00
Affiliate Race Membership	0.00	1,700.00
Fees - Other	120.00	
Total Fees	2,014.00	3,565.00

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Fuel		
Launch	1,488.90	1,200.00
Junior Sailing	608.20	450.00
Total Fuel	2,097.10	1,650.00
General Administrative		
Grants		
G&A Other	0.00	250.00
Commodore Grants	211.90	200.00
Total Grants	211.90	450.00
Admin Supplies	847.83	975.00
Boat/Trailer Registration	60.51	520.00
Outside computer services	375.00	500.00
Excise tax	33.13	
Real Estate Taxes	13,965.06	13,050.00
Telephone	2,366.12	2,618.00
Utilities	3,812.80	3,900.00
Total General Administrative	21,672.35	22,013.00
Insurance		
Chubb	9,573.00	
Flood	5,242.00	
Directors & Officers Liability	2,072.00	
Insurance - Other	0.00	15,582.00
Total Insurance	16,887.00	15,582.00
Maintenance		
Landscaping	1,544.62	1,500.00
Moorings (5)	2,989.87	3,000.00
Float	3,441.57	14,000.00
House	8,153.30	10,000.00
Junior Sailing	1,488.56	5,000.00
Launch	4,913.76	6,000.00
Total Maintenance	22,531.68	39,500.00
Professional Fees		
Accounting and Bookkeeping	5,905.50	8,750.00
Launch	1,012.06	775.00
Professional Fees - Other	0.00	1,750.00
Total Professional Fees	6,917.56	11,275.00
Activity Expense		
Commodore Events	0.00	1,000.00
SBC Sponsored Race Events Exp.	794.17	1,300.00
Jr. sailing party	81.49	350.00
Club Closing	2,326.16	1,900.00
Opening Day	9,539.70	1,400.00
Various Parties Expense	857.20	900.00
Total Activity Expense	13,598.72	6,850.00
Total Expense	166,564.02	187,105.00
Net Ordinary Income	26,740.75	10.00
Net Income	26,740.75	10.00

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	\$ Over Budget
Ordinary Income/Expense	
Income	
SBC SPONSORED RACE EVENTS	-140.00
Adult Sailing	-400.00
Jr sailing enrollment	-7,887.35
Clothing & Burgee	652.00
Kayak Fee	0.00
Annual Dues	1,025.00
Intiation fee	-1,900.00
Interest Income	60.12
Pay or Play	-920.00
Locker Fee	-100.00
Dinghy fee	60.00
Activity Income	
Club Closing	10.00
Club Opening	7,745.00
Various Parties Income	155.00
Total Activity Income	7,910.00
Guest Income	
Transient or Launch	7,830.00
Total Guest Income	7,830.00
Total Income	6,189.77
Gross Profit	6,189.77
Expense	
Miscellaneous Expense	
Richard Arnold Memorial Fund	-920.00
Jr. Sailing 420's Purchase	1,602.00
Member Clothing & Burgee	1,124.53
Jr. sailing clothing	-833.32
Launch Clothing	-250.00
Total Miscellaneous Expense	723.21
Capital expense	
Cap expense Jr. Sailing	-1,527.25
Cap expense House	-3,000.00
Total Capital expense	-4,527.25
Payroll Taxes	
Launch	-2,117.70
Junior Sailing	2,465.62
Payroll Taxes - Other	
Total Payroll Taxes	264.15
Wages	
Launch	-3,342.05
Junior Sailing	1,057.55
Total Wages	-2,284.50
Fees	
Junior Sailing	-6.00
Town Mooring Fees	35.00
Affiliate Race Membership	-1,700.00
Fees - Other	
Total Fees	-1,551.00

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	\$ Over Budget
Fuel	
Launch	288.90
Junior Sailing	158.20
Total Fuel	447.10
General Administrative	
Grants	
G&A Other	-250.00
Commodore Grants	11.90
Total Grants	-238.10
Admin Supplies	-127.17
Boat/Trailer Registration	-459.49
Outside computer services	-125.00
Excise tax	
Real Estate Taxes	915.06
Telephone	-251.88
Utilities	-87.20
Total General Administrative	-340.65
Insurance	
Chubb	
Flood	
Directors & Officers Liability	
Insurance - Other	-15,582.00
Total Insurance	1,305.00
Maintenance	
Landscaping	44.62
Moorings (5)	-10.13
Float	-10,558.43
House	-1,846.70
Junior Sailing	-3,511.44
Launch	-1,086.24
Total Maintenance	-16,968.32
Professional Fees	
Accounting and Bookkeeping	-2,844.50
Launch	237.06
Professional Fees - Other	-1,750.00
Total Professional Fees	-4,357.44
Activity Expense	
Commodore Events	-1,000.00
SBC Sponsored Race Events Exp.	-505.83
Jr. sailing party	-268.51
Club Closing	426.16
Opening Day	8,139.70
Various Parties Expense	-42.80
Total Activity Expense	6,748.72
Total Expense	-20,540.98
Net Ordinary Income	26,730.75
Net Income	26,730.75