

Satuit Boat Club
October 1, 2019 - October 31, 2019
Financial Highlights Thru October 31, 2019

Balance Sheet:

Cash:	<u>September 2019</u>	<u>October 2019</u>
Rockland Trust Bank:		
Operating Checking Acct.	\$ 56,380	\$ 39,237
Vanguard Account	\$ 88,337	\$ 88,476
Total Cash	<u>\$ 144,717</u>	<u>\$ 127,713</u>

Profit & Loss:

Operating Expense Summary: (Includes Capital items)	<u>YTD October</u>	<u>Full Yr Budget</u>	<u>Variance () Fav</u>
Revenue:	\$ 193,305	\$ 187,115	\$ (6,190)
Expenses	\$ 166,454	\$ 187,105	\$ (20,651)
Net Income	<u>\$ 26,851</u>	<u>\$ 10</u>	

Capital Expense Summary:

	<u>YTD Actual</u>	<u>Full Yr Budget</u>	<u>Variance () Fav</u>
Jr Sailing	\$ 8,773	\$ 10,300	\$ (1,527)
House	\$ -	\$ 3,000	\$ (3,000)
	<u>\$ 8,773</u>	<u>\$ 13,300</u>	<u>\$ (4,527)</u>

Notes:

New Member Wait List contains 2 applicants

Revenue Defined by Membership:

Regular Membership (R & P = 80 members) = \$950.00 /year

Active Life Membership (L = 32 members) = \$475.00

Semi-inactive Membership (S = 13 members) = \$50.00

New Member Initiation Fee = \$1,900.00

Dinghy Fee = \$100.00

Locker Fee = \$50.00

Pay or Play = \$120.00

Kayak Fee = \$70.00