

**Satuit Boat Club**  
**September 1, 2019 - September 30, 2019**  
**Financial Highlights Thru September 30, 2019**

**Balance Sheet:**

Cash:	<u>August 2019</u>	<u>September 2019</u>
Rockland Trust Bank:		
Operating Checking Acct.	\$ 61,150	\$ 56,380
Vanguard Account	\$ 88,191	\$ 88,337
<b>Total Cash</b>	<u>\$ 149,341</u>	<u>\$ 144,717</u>

**Profit & Loss:**

Operating Expense Summary: (Includes Capital items)	<u>YTD September</u>	<u>Full Yr Budget</u>	<u>Variance ( ) Fav</u>
Revenue:	\$ 190,598	\$ 187,115	\$ (3,483)
Expenses	\$ 150,294	\$ 187,105	\$ (36,811)
<b>Net Income</b>	<u>\$ 40,304</u>	<u>\$ 10</u>	

**Capital Expense Summary:**

	<u>YTD Actual</u>	<u>Full Yr Budget</u>	<u>Variance ( ) Fav</u>
Jr Sailing	\$ 8,773	\$ 10,300	\$ (1,527)
House	\$ -	\$ 3,000	\$ (3,000)
	<u>\$ 8,773</u>	<u>\$ 13,300</u>	<u>\$ (4,527)</u>

**Notes:**

New Member Wait List contains 2 applicants

**Revenue Defined by Membership:**

Regular Membership (R & P = 80 members) = \$950.00 /year

Active Life Membership (L = 32 members) = \$475.00

Semi-inactive Membership (S = 13 members) = \$50.00

New Member Initiation Fee = \$1,900.00

Dinghy Fee = \$100.00

Locker Fee = \$50.00

Pay or Play = \$120.00

Kayak Fee = \$70.00