

**Satuit Boat Club**  
**Profit & Loss Budget vs. Actual**  
 January through August 2019

	Jan - Aug 19	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>SBC SPONSORED RACE EVENTS</b>	360.00	500.00
Adult Sailing	600.00	1,000.00
Jr sailing enrollment	30,112.65	38,000.00
Clothing & Burgee	1,541.00	1,000.00
Kayak Fee	840.00	840.00
Annual Dues	93,600.00	92,575.00
Intiation fee	11,400.00	13,300.00
Interest Income	1,175.09	1,400.00
Pay or Play	1,080.00	2,000.00
Locker Fee	1,750.00	1,800.00
Dinghy fee	5,260.00	5,200.00
<b>Activity Income</b>		
Club Closing	0.00	1,300.00
Club Opening	8,545.00	800.00
Various Parties Income	555.00	400.00
<b>Total Activity Income</b>	9,100.00	2,500.00
<b>Guest Income</b>		
Transient or Launch	26,910.00	27,000.00
<b>Total Guest Income</b>	26,910.00	27,000.00
<b>Total Income</b>	183,728.74	187,115.00
<b>Gross Profit</b>	183,728.74	187,115.00
<b>Expense</b>		
<b>Miscellaneous Expense</b>		
Richard Arnold Memorial Fund	0.00	920.00
Jr. Sailing 420's Purchase	19,200.00	19,200.00
Member Clothing & Burgee	432.53	1,000.00
Jr. sailing clothing	0.00	1,500.00
Launch Clothing	0.00	250.00
<b>Total Miscellaneous Expense</b>	19,632.53	22,870.00
<b>Capital expense</b>		
Cap expense Jr. Sailing	8,772.75	10,300.00
Cap expense House	0.00	3,000.00
<b>Total Capital expense</b>	8,772.75	13,300.00
<b>Payroll Taxes</b>		
Launch	0.00	10,000.00
Junior Sailing	0.00	2,000.00
Payroll Taxes - Other	5,985.17	
<b>Total Payroll Taxes</b>	5,985.17	12,000.00
<b>Wages</b>		
Launch	497.63	26,500.00
Junior Sailing	0.00	12,000.00
Wages - Other	29,986.21	
<b>Total Wages</b>	30,483.84	38,500.00
<b>Fees</b>		
Junior Sailing	0.00	465.00
Town Mooring Fees	1,435.00	1,400.00
Affiliate Race Membership	0.00	1,700.00
<b>Total Fees</b>	1,435.00	3,565.00

9:21 AM

09/06/19

Cash Basis

**Satuit Boat Club**  
**Profit & Loss Budget vs. Actual**  
**January through August 2019**

	Jan - Aug 19	Budget
<b>Fuel</b>		
Launch	328.50	1,200.00
Junior Sailing	608.20	450.00
<b>Total Fuel</b>	936.70	1,650.00
<b>General Administrative</b>		
<b>Grants</b>		
G&A Other	0.00	250.00
Commodore Grants	0.00	200.00
<b>Total Grants</b>	0.00	450.00
Admin Supplies	847.83	975.00
Boat/Trailer Registration	60.51	520.00
Outside computer services	375.00	500.00
Excise tax	33.13	
Real Estate Taxes	10,516.99	13,050.00
Telephone	1,930.80	2,618.00
Utilities	3,110.10	3,900.00
<b>Total General Administrative</b>	16,874.36	22,013.00
<b>Insurance</b>		
Chubb	9,573.00	
Flood	5,242.00	
Directors & Officers Liability	2,072.00	
Insurance - Other	0.00	15,582.00
<b>Total Insurance</b>	16,887.00	15,582.00
<b>Maintenance</b>		
Landscaping	1,094.62	1,500.00
Moorings (5)	2,989.87	3,000.00
Float	3,165.11	14,000.00
House	6,998.14	10,000.00
Junior Sailing	609.42	5,000.00
Launch	2,106.90	6,000.00
<b>Total Maintenance</b>	16,964.06	39,500.00
<b>Professional Fees</b>		
Accounting and Bookkeeping	5,042.00	8,750.00
Launch	1,012.06	775.00
Professional Fees - Other	0.00	1,750.00
<b>Total Professional Fees</b>	6,054.06	11,275.00
<b>Activity Expense</b>		
Commodore Events	0.00	1,000.00
SBC Sponsored Race Events Exp.	609.33	1,300.00
Jr. sailing party	81.49	350.00
Club Closing	0.00	1,900.00
Opening Day	9,539.70	1,400.00
Various Parties Expense	857.20	900.00
<b>Total Activity Expense</b>	11,087.72	6,850.00
<b>Total Expense</b>	135,113.19	187,105.00
<b>Net Ordinary Income</b>	48,615.55	10.00
<b>Net Income</b>	<b>48,615.55</b>	<b>10.00</b>

9:21 AM

09/06/19

Cash Basis

**Satuit Boat Club**  
**Profit & Loss Budget vs. Actual**  
 January through August 2019

	\$ Over Budget
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>SBC SPONSORED RACE EVENTS</b>	-140.00
Adult Sailing	-400.00
Jr sailing enrollment	-7,887.35
Clothing & Burgee	541.00
Kayak Fee	0.00
Annual Dues	1,025.00
Intiation fee	-1,900.00
Interest Income	-224.91
Pay or Play	-920.00
Locker Fee	-50.00
Dinghy fee	60.00
<b>Activity Income</b>	
Club Closing	-1,300.00
Club Opening	7,745.00
Various Parties Income	155.00
<b>Total Activity Income</b>	6,600.00
<b>Guest Income</b>	
Transient or Launch	-90.00
<b>Total Guest Income</b>	-90.00
<b>Total Income</b>	-3,386.26
<b>Gross Profit</b>	-3,386.26
<b>Expense</b>	
<b>Miscellaneous Expense</b>	
Richard Arnold Memorial Fund	-920.00
Jr. Sailing 420's Purchase	0.00
Member Clothing & Burgee	-567.47
Jr. sailing clothing	-1,500.00
Launch Clothing	-250.00
<b>Total Miscellaneous Expense</b>	-3,237.47
<b>Capital expense</b>	
Cap expense Jr. Sailing	-1,527.25
Cap expense House	-3,000.00
<b>Total Capital expense</b>	-4,527.25
<b>Payroll Taxes</b>	
Launch	-10,000.00
Junior Sailing	-2,000.00
Payroll Taxes - Other	
<b>Total Payroll Taxes</b>	-6,014.83
<b>Wages</b>	
Launch	-26,002.37
Junior Sailing	-12,000.00
Wages - Other	
<b>Total Wages</b>	-8,016.16
<b>Fees</b>	
Junior Sailing	-465.00
Town Mooring Fees	35.00
Affiliate Race Membership	-1,700.00
<b>Total Fees</b>	-2,130.00

**Satuit Boat Club**  
**Profit & Loss Budget vs. Actual**  
 January through August 2019

	\$ Over Budget
<b>Fuel</b>	
Launch	-871.50
Junior Sailing	158.20
<b>Total Fuel</b>	-713.30
<b>General Administrative</b>	
<b>Grants</b>	
G&A Other	-250.00
Commodore Grants	-200.00
<b>Total Grants</b>	-450.00
Admin Supplies	-127.17
Boat/Trailer Registration	-459.49
Outside computer services	-125.00
Excise tax	
Real Estate Taxes	-2,533.01
Telephone	-687.20
Utilities	-789.90
<b>Total General Administrative</b>	-5,138.64
<b>Insurance</b>	
Chubb	
Flood	
Directors & Officers Liability	
Insurance - Other	-15,582.00
<b>Total Insurance</b>	1,305.00
<b>Maintenance</b>	
Landscaping	-405.38
Moorings (5)	-10.13
Float	-10,834.89
House	-3,001.86
Junior Sailing	-4,390.58
Launch	-3,893.10
<b>Total Maintenance</b>	-22,535.94
<b>Professional Fees</b>	
Accounting and Bookkeeping	-3,708.00
Launch	237.06
Professional Fees - Other	-1,750.00
<b>Total Professional Fees</b>	-5,220.94
<b>Activity Expense</b>	
Commodore Events	-1,000.00
SBC Sponsored Race Events Exp.	-690.67
Jr. sailing party	-268.51
Club Closing	-1,900.00
Opening Day	8,139.70
Various Parties Expense	-42.80
<b>Total Activity Expense</b>	4,237.72
<b>Total Expense</b>	-51,991.81
<b>Net Ordinary Income</b>	48,605.55
<b>Net Income</b>	48,605.55