

Satuit Boat Club
August 1, 2019 - August 31 2019
Financial Highlights Thru August 31 2019

Balance Sheet:

Cash:	<u>July 2019</u>	<u>August 2019</u>
Rockland Trust Bank:		
Operating Checking Acct.	\$ 77,234	\$ 61,150
Vanguard Account	\$ 78,033	\$ 88,191
Total Cash	<u>\$ 155,267</u>	<u>\$ 149,341</u>

Profit & Loss:

Operating Expense Summary: (Includes Capital items)	<u>YTD August</u>	<u>Full Yr Budget</u>	<u>Variance () Fav</u>
Revenue:	\$ 183,729	\$ 187,115	\$ 3,386
Expenses	\$ 135,113	\$ 187,105	\$ (51,992)
Net Income	<u>\$ 48,616</u>	<u>\$ 10</u>	

Capital Expense Summary:

	<u>YTD Actual</u>	<u>Full Yr Budget</u>	<u>Variance () Fav</u>
Jr Sailing	\$ 8,773	\$ 10,300	\$ (1,527)
House	\$ -	\$ 3,000	\$ (3,000)
	<u>\$ 8,773</u>	<u>\$ 13,300</u>	<u>\$ (4,527)</u>

Notes:

August ending balances for Rockland Trust and Vanguard accounts reflect transfer of \$10,000 from Rockland Trust to Vanguard accounts which was completed in August

New Member Wait List contains 2 applicants

Revenue Defined by Membership:

Regular Membership (R & P = 80 members) = \$950.00 /year

Active Life Membership (L = 32 members) = \$475.00

Semi-inactive Membership (S = 13 members) = \$50.00

New Member Initiation Fee = \$1,900.00

Dinghy Fee = \$100.00

Locker Fee = \$50.00

Pay or Play = \$120.00

Kayak Fee = \$70.00