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08/06/19

Cash Basis

Satuit Boat Club
Profit & Loss Budget vs. Actual
January through July 2019

	Jan - Jul 19	Budget
Ordinary Income/Expense		
Income		
SBC SPONSORED RACE EVENTS	0.00	500.00
Adult Sailing	600.00	1,000.00
Jr sailing enrollment	30,112.65	38,000.00
Clothing Income	61.00	1,000.00
Kayak Fee	840.00	840.00
Annual Dues	93,356.52	92,575.00
Intiation fee	11,400.00	13,300.00
Interest Income	1,016.57	1,400.00
Pay or Play	1,080.00	2,000.00
Locker Fee	1,737.83	1,800.00
Dinghy fee	5,195.65	5,200.00
Activity Income		
Club Closing	0.00	1,300.00
Club Opening	8,545.00	800.00
Various Parties Income	430.00	400.00
Total Activity Income	8,975.00	2,500.00
Guest Income		
Transient or Launch	13,310.00	27,000.00
Total Guest Income	13,310.00	27,000.00
Total Income	167,685.22	187,115.00
Gross Profit	167,685.22	187,115.00
Expense		
Miscellaneous Expense		
Richard Arnold Memorial Fund	0.00	920.00
Jr. Sailing 420's Purchase	19,200.00	19,200.00
Member clothing	432.53	1,000.00
Jr. sailing clothing	0.00	1,500.00
Launch Clothing	0.00	250.00
Total Miscellaneous Expense	19,632.53	22,870.00
Capital expense		
Cap expense Jr. Sailing	8,772.75	10,300.00
Cap expense House	0.00	3,000.00
Total Capital expense	8,772.75	13,300.00
Payroll Taxes		
Launch	0.00	10,000.00
Junior Sailing	0.00	2,000.00
Payroll Taxes - Other	1,966.68	
Total Payroll Taxes	1,966.68	12,000.00
Wages		
Launch	497.63	26,500.00
Junior Sailing	0.00	12,000.00
Wages - Other	17,916.83	
Total Wages	18,414.46	38,500.00
Fees		
Junior Sailing	0.00	465.00
Town Mooring Fees	1,435.00	1,400.00
Affiliate Race Membership	0.00	1,700.00
Total Fees	1,435.00	3,565.00

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	Jan - Jul 19	Budget
Fuel		
Launch	94.80	1,200.00
Junior Sailing	464.50	450.00
Total Fuel	559.30	1,650.00
General Administrative		
Grants		
G&A Other	0.00	250.00
Commodore Grants	0.00	200.00
Total Grants	0.00	450.00
Admin Supplies	812.83	975.00
Boat/Trailer Registration	66.00	520.00
Outside computer services	375.00	500.00
Excise tax	33.13	
Real Estate Taxes	10,516.99	13,050.00
Telephone	1,497.96	2,618.00
Utilities	2,883.72	3,900.00
Total General Administrative	16,185.63	22,013.00
Insurance		
Chubb	9,573.00	
Flood	5,242.00	
Directors & Officers Liability	2,072.00	
Insurance - Other	0.00	15,582.00
Total Insurance	16,887.00	15,582.00
Maintenance		
Landscaping	894.62	1,500.00
Moorings (5)	1,614.87	3,000.00
Float	2,904.11	14,000.00
House	5,222.77	10,000.00
Junior Sailing	549.34	5,000.00
Launch	2,092.78	6,000.00
Total Maintenance	13,278.49	39,500.00
Professional Fees		
Accounting and Bookkeeping	4,552.00	8,750.00
Launch	1,527.06	775.00
Professional Fees - Other	0.00	1,750.00
Total Professional Fees	6,079.06	11,275.00
Activity Expense		
Commodore Events	0.00	1,000.00
SBC Sponsored Race Events Exp.	0.00	1,300.00
Jr. sailing party	0.00	350.00
Club Closing	0.00	1,900.00
Opening Day	9,476.06	1,400.00
Various Parties Expense	456.63	900.00
Total Activity Expense	9,932.69	6,850.00
Total Expense	113,143.59	187,105.00
Net Ordinary Income	54,541.63	10.00
Net Income	54,541.63	10.00

Satuit Boat Club
Profit & Loss Budget vs. Actual
 January through July 2019

	\$ Over Budget
Ordinary Income/Expense	
Income	
SBC SPONSORED RACE EVENTS	-500.00
Adult Sailing	-400.00
Jr sailing enrollment	-7,887.35
Clothing Income	-939.00
Kayak Fee	0.00
Annual Dues	781.52
Intiation fee	-1,900.00
Interest Income	-383.43
Pay or Play	-920.00
Locker Fee	-62.17
Dinghy fee	-4.35
Activity Income	
Club Closing	-1,300.00
Club Opening	7,745.00
Various Parties Income	30.00
Total Activity Income	6,475.00
Guest Income	
Transient or Launch	-13,690.00
Total Guest Income	-13,690.00
Total Income	-19,429.78
Gross Profit	-19,429.78
Expense	
Miscellaneous Expense	
Richard Arnold Memorial Fund	-920.00
Jr. Sailing 420's Purchase	0.00
Member clothing	-567.47
Jr. sailing clothing	-1,500.00
Launch Clothing	-250.00
Total Miscellaneous Expense	-3,237.47
Capital expense	
Cap expense Jr. Sailing	-1,527.25
Cap expense House	-3,000.00
Total Capital expense	-4,527.25
Payroll Taxes	
Launch	-10,000.00
Junior Sailing	-2,000.00
Payroll Taxes - Other	
Total Payroll Taxes	-10,033.32
Wages	
Launch	-26,002.37
Junior Sailing	-12,000.00
Wages - Other	
Total Wages	-20,085.54
Fees	
Junior Sailing	-465.00
Town Mooring Fees	35.00
Affiliate Race Membership	-1,700.00
Total Fees	-2,130.00

Satuit Boat Club
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 January through July 2019

	\$ Over Budget
Fuel	
Launch	-1,105.20
Junior Sailing	14.50
Total Fuel	-1,090.70
General Administrative	
Grants	
G&A Other	-250.00
Commodore Grants	-200.00
Total Grants	-450.00
Admin Supplies	-162.17
Boat/Trailer Registration	-454.00
Outside computer services	-125.00
Excise tax	
Real Estate Taxes	-2,533.01
Telephone	-1,120.04
Utilities	-1,016.28
Total General Administrative	-5,827.37
Insurance	
Chubb	
Flood	
Directors & Officers Liability	
Insurance - Other	-15,582.00
Total Insurance	1,305.00
Maintenance	
Landscaping	-605.38
Moorings (5)	-1,385.13
Float	-11,095.89
House	-4,777.23
Junior Sailing	-4,450.66
Launch	-3,907.22
Total Maintenance	-26,221.51
Professional Fees	
Accounting and Bookkeeping	-4,198.00
Launch	752.06
Professional Fees - Other	-1,750.00
Total Professional Fees	-5,195.94
Activity Expense	
Commodore Events	-1,000.00
SBC Sponsored Race Events Exp.	-1,300.00
Jr. sailing party	-350.00
Club Closing	-1,900.00
Opening Day	8,076.06
Various Parties Expense	-443.37
Total Activity Expense	3,082.69
Total Expense	-73,961.41
Net Ordinary Income	54,531.63
Net Income	54,531.63