

Satuit Boat Club
July 1 2019 - July 31 2019
Financial Highlights Thru July 31 2019

Balance Sheet:

Cash:	June 2019	July 2019
Rockland Trust Bank:		
Operating Checking Acct.	\$ 95,301	\$ 77,234
Vanguard Account	\$ 77,883	\$ 78,033
Total Cash	\$ 173,184	\$ 155,267

Profit & Loss:

Operating Expense Summary:	YTD July	Full Yr Budget	Variance () Fav
Revenue:	\$ 167,685	\$ 187,115	\$ 19,430
Expenses	\$ 94,371	\$ 187,105	\$ (92,734)
Net Income	\$ 73,314	\$ 10	

Capital Expense Summary:

	YTD Actual	Full Yr Budget	Variance () Fav
Jr Sailing	\$ 8,773	\$ 10,300	\$ (1,527)
House	\$ -	\$ 3,000	\$ (3,000)
	\$ 8,773	\$ 13,300	\$ (4,527)

Notes:

July ending balances for Rockland Trust and Vanguard accounts do not reflect transfer of \$10,000 from Rockland Trust to Vanguard accounts which was made but not completed on July 31 2019

New Member Wait List contains 1 applicant

Revenue Defined by Membership:

Regular Membership (R & P = 80 members) = \$950.00 /year

Active Life Membership (L = 32 members) = \$475.00

Semi-inactive Membership (S = 13 members) = \$50.00

New Member Initiation Fee = \$1,900.00

Dinghy Fee = \$100.00

Locker Fee = \$50.00

Pay or Play = \$120.00

Kayak Fee = \$70.00