

Satuit Boat Club
Profit & Loss Budget vs. Actual
 January through May 2019

	Jan - May 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
SBC SPONSORED RACE EVENTS	0.00	500.00	-500.00
Adult Sailing	0.00	1,000.00	-1,000.00
Jr sailing enrollment	24,993.61	38,000.00	-13,006.39
Clothing Income	0.00	1,000.00	-1,000.00
Kayak Fee	840.00	840.00	0.00
Annual Dues	93,356.52	92,575.00	781.52
Intiation fee	11,400.00	13,300.00	-1,900.00
Interest Income	719.31	1,400.00	-680.69
Pay or Play	1,080.00	2,000.00	-920.00
Locker Fee	1,697.83	1,800.00	-102.17
Dinghy fee	5,195.65	5,200.00	-4.35
Activity Income			
Club Closing	0.00	1,300.00	-1,300.00
Club Opening	8,545.00	800.00	7,745.00
Various Parties Income	430.00	400.00	30.00
Total Activity Income	8,975.00	2,500.00	6,475.00
Guest Income			
Transient or Launch	280.00	27,000.00	-26,720.00
Total Guest Income	280.00	27,000.00	-26,720.00
Total Income	148,537.92	187,115.00	-38,577.08
Gross Profit	148,537.92	187,115.00	-38,577.08
Expense			
Miscellaneous Expense			
Richard Arnold Memorial Fund	0.00	920.00	-920.00
Jr. Sailing 420's Purchase	19,200.00	19,200.00	0.00
Member clothing	0.00	1,000.00	-1,000.00
Jr. sailing clothing	0.00	1,500.00	-1,500.00
Launch Clothing	0.00	250.00	-250.00
Total Miscellaneous Expense	19,200.00	22,870.00	-3,670.00
Capital expense			
Cap expense Jr. Sailing	8,772.75	10,300.00	-1,527.25
Cap expense House	0.00	3,000.00	-3,000.00
Total Capital expense	8,772.75	13,300.00	-4,527.25
Payroll Taxes			
Launch	0.00	10,000.00	-10,000.00
Junior Sailing	0.00	2,000.00	-2,000.00
Payroll Taxes - Other	331.68		
Total Payroll Taxes	331.68	12,000.00	-11,668.32
Wages			
Launch	497.63	26,500.00	-26,002.37
Junior Sailing	0.00	12,000.00	-12,000.00
Total Wages	497.63	38,500.00	-38,002.37
Fees			
Junior Sailing	0.00	465.00	-465.00
Town Mooring Fees	1,435.00	1,400.00	35.00
Affiliate Race Membership	0.00	1,700.00	-1,700.00
Total Fees	1,435.00	3,565.00	-2,130.00
Fuel			
Launch	0.00	1,200.00	-1,200.00
Junior Sailing	0.00	450.00	-450.00
Total Fuel	0.00	1,650.00	-1,650.00

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General Administrative			
Grants			
G&A Other	0.00	250.00	-250.00
Commodore Grants	0.00	200.00	-200.00
Total Grants	0.00	450.00	-450.00
Admin Supplies	250.47	975.00	-724.53
Boat/Trailer Registration	0.00	520.00	-520.00
Outside computer services	0.00	500.00	-500.00
Excise tax	16.25		
Real Estate Taxes	7,068.91	13,050.00	-5,981.09
Telephone	1,066.12	2,618.00	-1,551.88
Utilities	2,121.92	3,900.00	-1,778.08
Total General Administrative	10,523.67	22,013.00	-11,489.33
Insurance			
Chubb	150.00		
Flood	5,242.00		
Directors & Officers Liability	2,072.00		
Insurance - Other	0.00	15,582.00	-15,582.00
Total Insurance	7,464.00	15,582.00	-8,118.00
Maintenance			
Landscaping	444.82	1,500.00	-1,055.18
Moorings (5)	337.67	3,000.00	-2,662.33
Float	1,844.02	14,000.00	-12,155.98
House	2,163.11	10,000.00	-7,836.89
Junior Sailing	227.49	5,000.00	-4,772.51
Launch	1,976.05	6,000.00	-4,023.95
Total Maintenance	6,993.16	39,500.00	-32,506.84
Professional Fees			
Accounting and Bookkeeping	3,602.00	8,750.00	-5,148.00
Launch	0.00	775.00	-775.00
Professional Fees - Other	0.00	1,750.00	-1,750.00
Total Professional Fees	3,602.00	11,275.00	-7,673.00
Activity Expense			
Commodore Events	0.00	1,000.00	-1,000.00
SBC Sponsored Race Events Exp.	0.00	1,300.00	-1,300.00
Jr. sailing party	0.00	350.00	-350.00
Club Closing	0.00	1,900.00	-1,900.00
Opening Day	157.70	1,400.00	-1,242.30
Various Parties Expense	456.63	900.00	-443.37
Total Activity Expense	614.33	6,850.00	-6,235.67
Total Expense	59,434.22	187,105.00	-127,670.78
Net Ordinary Income	89,103.70	10.00	89,093.70
Net Income	<u>89,103.70</u>	<u>10.00</u>	<u>89,093.70</u>