

Satuit Boat Club
May 1 2019 - May 31 2019
Financial Highlights Thru May 31 2019

Balance Sheet:

| Cash: | <u>April 2019</u> | <u>May 2019</u> |
|--------------------------|-------------------|-------------------|
| Rockland Trust Bank: | | |
| Operating Checking Acct. | \$ 100,755 | \$ 112,256 |
| Vanguard Account | \$ 77,581 | \$ 77,735 |
| Total Cash | <u>\$ 178,336</u> | <u>\$ 189,991</u> |

Profit & Loss:

| Operating Expense Summary: | <u>YTD May</u> | <u>Full Yr Budget</u> | <u>Variance () Fav</u> |
|----------------------------|------------------|---------------------------|-----------------------------|
| Revenue: | \$ 148,538 | \$ 187,115 | \$ 38,577 |
| Expenses | \$ 50,661 | \$ 187,105 | \$ (136,444) |
| Net Income | <u>\$ 97,877</u> | <u>\$ 10</u> | |

Capital Expense Summary:

| | <u>YTD Actual</u> | <u>Full Yr Budget</u> | <u>Variance () Fav</u> |
|------------|-----------------------|---------------------------|-----------------------------|
| Jr Sailing | \$ 8,773 | \$ 10,300 | \$ (1,527) |
| House | \$ - | \$ 3,000 | \$ (3,000) |
| | <u>\$ 8,773</u> | <u>\$ 13,300</u> | <u>\$ (4,527)</u> |

Notes:

New Member Wait List contains 1 applicant

Revenue Defined by Membership:

Regular Membership (R & P = 80 members) = \$950.00 /year

Active Life Membership (L = 32 members) = \$475.00

Semi-inactive Membership (S = 13 members) = \$50.00

New Member Initiation Fee = \$1,900.00

Dinghy Fee = \$100.00

Locker Fee = \$50.00

Pay or Play = \$120.00

Kayak Fee = \$70.00