

7:55 AM

05/10/19

Cash Basis

**Satuit Boat Club**  
**Profit & Loss Budget vs. Actual**  
 January through April 2019

	Jan - Apr 19	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>SBC SPONSORED RACE EVENTS</b>	0.00	500.00
Adult Sailing	0.00	1,000.00
Jr sailing enrollment	23,431.32	38,000.00
Clothing Income	0.00	1,000.00
Kayak Fee	840.00	840.00
Annual Dues	90,149.98	92,575.00
Intiation fee	7,600.00	13,300.00
Interest Income	565.05	1,400.00
Pay or Play	1,066.54	2,000.00
Locker Fee	1,597.83	1,800.00
Dinghy fee	4,895.65	5,200.00
<b>Activity Income</b>		
Club Closing	0.00	1,300.00
Club Opening	0.00	800.00
Various Parties Income	430.00	400.00
<b>Total Activity Income</b>	430.00	2,500.00
<b>Guest Income</b>		
Transient or Launch	0.00	27,000.00
<b>Total Guest Income</b>	0.00	27,000.00
<b>Total Income</b>	130,576.37	187,115.00
<b>Gross Profit</b>	130,576.37	187,115.00
<b>Expense</b>		
<b>Miscellaneous Expense</b>		
Richard Arnold Memorial Fund	0.00	920.00
Jr. Sailing 420's Purchase	19,200.00	19,200.00
Member clothing	0.00	1,000.00
Jr. sailing clothing	0.00	1,500.00
Launch Clothing	0.00	250.00
<b>Total Miscellaneous Expense</b>	19,200.00	22,870.00
<b>Capital expense</b>		
Cap expense Jr. Sailing	8,772.75	10,300.00
Cap expense House	0.00	3,000.00
<b>Total Capital expense</b>	8,772.75	13,300.00
<b>Payroll Taxes</b>		
Launch	0.00	10,000.00
Junior Sailing	0.00	2,000.00
Payroll Taxes - Other	33.42	
<b>Total Payroll Taxes</b>	33.42	12,000.00
<b>Wages</b>		
Launch	0.00	26,500.00
Junior Sailing	0.00	12,000.00
<b>Total Wages</b>	0.00	38,500.00
<b>Fees</b>		
Junior Sailing	0.00	465.00
Town Mooring Fees	1,435.00	1,400.00
Affiliate Race Membership	0.00	1,700.00
<b>Total Fees</b>	1,435.00	3,565.00

7:55 AM

05/10/19

Cash Basis

**Satuit Boat Club**  
**Profit & Loss Budget vs. Actual**  
**January through April 2019**

	Jan - Apr 19	Budget
<b>Fuel</b>		
Launch	0.00	1,200.00
Junior Sailing	0.00	450.00
<b>Total Fuel</b>	0.00	1,650.00
<b>General Administrative</b>		
<b>Grants</b>		
G&A Other	0.00	250.00
Commodore Grants	0.00	200.00
<b>Total Grants</b>	0.00	450.00
Admin Supplies	178.97	975.00
Boat/Trailer Registration	0.00	520.00
Outside computer services	0.00	500.00
Excise tax	16.25	
Real Estate Taxes	7,068.91	13,050.00
Telephone	849.49	2,618.00
Utilities	1,933.77	3,900.00
<b>Total General Administrative</b>	10,047.39	22,013.00
<b>Insurance</b>		
Chubb	150.00	
Flood	5,242.00	
Directors & Officers Liability	2,072.00	
Insurance - Other	0.00	15,582.00
<b>Total Insurance</b>	7,464.00	15,582.00
<b>Maintenance</b>		
Landscaping	0.00	1,500.00
Moorings (5)	0.00	3,000.00
Float	815.07	14,000.00
House	822.68	10,000.00
Junior Sailing	0.00	5,000.00
Launch	1,298.56	6,000.00
<b>Total Maintenance</b>	2,936.31	39,500.00
<b>Professional Fees</b>		
Accounting and Bookkeeping	2,802.00	8,750.00
Launch	0.00	775.00
Professional Fees - Other	0.00	1,750.00
<b>Total Professional Fees</b>	2,802.00	11,275.00
<b>Activity Expense</b>		
Commodore Events	0.00	1,000.00
SBC Sponsored Race Events Exp.	0.00	1,300.00
Jr. sailing party	0.00	350.00
Club Closing	0.00	1,900.00
Opening Day	0.00	1,400.00
Various Parties Expense	456.63	900.00
<b>Total Activity Expense</b>	456.63	6,850.00
<b>Total Expense</b>	53,147.50	187,105.00
<b>Net Ordinary Income</b>	77,428.87	10.00
<b>Net Income</b>	<b>77,428.87</b>	<b>10.00</b>

**Satuit Boat Club**  
**Profit & Loss Budget vs. Actual**  
 January through April 2019

	\$ Over Budget
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>SBC SPONSORED RACE EVENTS</b>	-500.00
Adult Sailing	-1,000.00
Jr sailing enrollment	-14,568.68
Clothing Income	-1,000.00
Kayak Fee	0.00
Annual Dues	-2,425.02
Intiation fee	-5,700.00
Interest Income	-834.95
Pay or Play	-933.46
Locker Fee	-202.17
Dinghy fee	-304.35
<b>Activity Income</b>	
Club Closing	-1,300.00
Club Opening	-800.00
Various Parties Income	30.00
<b>Total Activity Income</b>	-2,070.00
<b>Guest Income</b>	
Transient or Launch	-27,000.00
<b>Total Guest Income</b>	-27,000.00
<b>Total Income</b>	-56,538.63
<b>Gross Profit</b>	-56,538.63
<b>Expense</b>	
<b>Miscellaneous Expense</b>	
Richard Arnold Memorial Fund	-920.00
Jr. Sailing 420's Purchase	0.00
Member clothing	-1,000.00
Jr. sailing clothing	-1,500.00
Launch Clothing	-250.00
<b>Total Miscellaneous Expense</b>	-3,670.00
<b>Capital expense</b>	
Cap expense Jr. Sailing	-1,527.25
Cap expense House	-3,000.00
<b>Total Capital expense</b>	-4,527.25
<b>Payroll Taxes</b>	
Launch	-10,000.00
Junior Sailing	-2,000.00
Payroll Taxes - Other	
<b>Total Payroll Taxes</b>	-11,966.58
<b>Wages</b>	
Launch	-26,500.00
Junior Sailing	-12,000.00
<b>Total Wages</b>	-38,500.00
<b>Fees</b>	
Junior Sailing	-465.00
Town Mooring Fees	35.00
Affiliate Race Membership	-1,700.00
<b>Total Fees</b>	-2,130.00

**Satuit Boat Club**  
**Profit & Loss Budget vs. Actual**  
 January through April 2019

	\$ Over Budget
<b>Fuel</b>	
Launch	-1,200.00
Junior Sailing	-450.00
<b>Total Fuel</b>	-1,650.00
<b>General Administrative</b>	
<b>Grants</b>	
G&A Other	-250.00
Commodore Grants	-200.00
<b>Total Grants</b>	-450.00
Admin Supplies	-796.03
Boat/Trailer Registration	-520.00
Outside computer services	-500.00
Excise tax	
Real Estate Taxes	-5,981.09
Telephone	-1,768.51
Utilities	-1,966.23
<b>Total General Administrative</b>	-11,965.61
<b>Insurance</b>	
Chubb	
Flood	
Directors & Officers Liability	
Insurance - Other	-15,582.00
<b>Total Insurance</b>	-8,118.00
<b>Maintenance</b>	
Landscaping	-1,500.00
Moorings (5)	-3,000.00
Float	-13,184.93
House	-9,177.32
Junior Sailing	-5,000.00
Launch	-4,701.44
<b>Total Maintenance</b>	-36,563.69
<b>Professional Fees</b>	
Accounting and Bookkeeping	-5,948.00
Launch	-775.00
Professional Fees - Other	-1,750.00
<b>Total Professional Fees</b>	-8,473.00
<b>Activity Expense</b>	
Commodore Events	-1,000.00
SBC Sponsored Race Events Exp.	-1,300.00
Jr. sailing party	-350.00
Club Closing	-1,900.00
Opening Day	-1,400.00
Various Parties Expense	-443.37
<b>Total Activity Expense</b>	-6,393.37
<b>Total Expense</b>	-133,957.50
<b>Net Ordinary Income</b>	77,418.87
<b>Net Income</b>	77,418.87