

**Satuit Boat Club**  
**April 1 2019 - April 30 2019**  
**Financial Highlights Thru April 30 2019**

**Balance Sheet:**

Cash:	March 2019	April 2019
Rockland Trust Bank:		
Operating Checking Acct.	\$ 109,702	\$ 100,755
Vanguard Account	\$ 77,431	\$ 77,581
<b>Total Cash</b>	<b>\$ 187,133</b>	<b>\$ 178,336</b>

**Profit & Loss:**

Operating Expense Summary:	YTD Apr	Full Yr Budget	Variance ( ) Fav
Revenue:	\$ 130,576	\$ 187,115	\$ 56,539
Expenses	\$ 44,924	\$ 187,105	\$ (142,181)
<b>Net Income</b>	<b>\$ 85,652</b>	<b>\$ 10</b>	

**Capital Expense Summary:**

	YTD Actual	Full Yr Budget	Variance ( ) Fav
Jr Sailing	\$ 8,773	\$ 10,300	\$ (1,527)
House	\$ -	\$ 3,000	\$ (3,000)
	<b>\$ 8,773</b>	<b>\$ 13,300</b>	<b>\$ (4,527)</b>

**Notes:**

**Revenue Defined by Membership:**

- Regular Membership (R & P = 79 members) = \$950.00 /year
- Active Life Membership (L = 32 members) = \$475.00
- Semi-inactive Membership (S = 13 members) = \$50.00
- New Member Initiation Fee = \$1,900.00
- Dinghy Fee = \$100.00
- Locker Fee = \$50.00
- Pay or Play = \$120.00
- Kayak Fee = \$70.00