

Satuit Boat Club
Profit & Loss Budget vs. Actual
January through March 2019

	Jan - Mar 19	Budget
Ordinary Income/Expense		
Income		
SBC SPONSORED RACE EVENTS	0.00	500.00
Adult Sailing	0.00	1,000.00
Jr sailing enrollment	19,200.72	38,000.00
Clothing Income	0.00	1,000.00
Kayak Fee	840.00	840.00
Annual Dues	84,560.46	92,575.00
Intiation fee	5,500.00	13,300.00
Interest Income	415.37	1,400.00
Pay or Play	1,066.54	2,000.00
Locker Fee	1,550.00	1,800.00
Dinghy fee	4,708.00	5,200.00
Activity Income		
Club Closing	0.00	1,300.00
Club Opening	0.00	800.00
Various Parties Income	430.00	400.00
Total Activity Income	430.00	2,500.00
Guest Income		
Transient or Launch	0.00	27,000.00
Total Guest Income	0.00	27,000.00
Total Income	118,271.09	187,115.00
Gross Profit	118,271.09	187,115.00
Expense		
Miscellaneous Expense		
Richard Arnold Memorial Fund	0.00	920.00
Jr. Sailing 420's Purchase	14,000.00	19,200.00
Member clothing	0.00	1,000.00
Jr. sailing clothing	0.00	1,500.00
Launch Clothing	0.00	250.00
Total Miscellaneous Expense	14,000.00	22,870.00
Capital expense		
Cap expense Jr. Sailing	0.00	10,300.00
Cap expense House	0.00	3,000.00
Total Capital expense	0.00	13,300.00
Payroll Taxes		
Launch	0.00	10,000.00
Junior Sailing	0.00	2,000.00
Payroll Taxes - Other	33.42	
Total Payroll Taxes	33.42	12,000.00
Wages		
Launch	0.00	26,500.00
Junior Sailing	0.00	12,000.00
Total Wages	0.00	38,500.00
Fees		
Junior Sailing	0.00	465.00
Town Mooring Fees	1,435.00	1,400.00
Affiliate Race Membership	0.00	1,700.00
Total Fees	1,435.00	3,565.00

Satuit Boat Club
Profit & Loss Budget vs. Actual
January through March 2019

	Jan - Mar 19	Budget
Fuel		
Launch	0.00	1,200.00
Junior Sailing	0.00	450.00
Total Fuel	0.00	1,650.00
General Administrative		
Grants		
G&A Other	0.00	250.00
Commodore Grants	0.00	200.00
Total Grants	0.00	450.00
Admin Supplies	125.56	975.00
Boat/Trailer Registration	0.00	520.00
Outside computer services	0.00	500.00
Excise tax	16.25	
Real Estate Taxes	3,549.26	13,050.00
Telephone	849.49	2,618.00
Utilities	1,227.45	3,900.00
Total General Administrative	5,768.01	22,013.00
Insurance		
Chubb	150.00	
Flood	5,242.00	
Directors & Officers Liability	2,072.00	
Insurance - Other	0.00	15,582.00
Total Insurance	7,464.00	15,582.00
Maintenance		
Landscaping	0.00	1,500.00
Moorings (5)	0.00	3,000.00
Float	0.00	14,000.00
House	577.00	10,000.00
Junior Sailing	0.00	5,000.00
Launch	170.00	6,000.00
Total Maintenance	747.00	39,500.00
Professional Fees		
Accounting and Bookkeeping	2,212.00	8,750.00
Launch	0.00	775.00
Professional Fees - Other	0.00	1,750.00
Total Professional Fees	2,212.00	11,275.00
Activity Expense		
Commodore Events	0.00	1,000.00
SBC Sponsored Race Events Exp.	0.00	1,300.00
Jr. sailing party	0.00	350.00
Club Closing	0.00	1,900.00
Opening Day	0.00	1,400.00
Various Parties Expense	456.63	900.00
Total Activity Expense	456.63	6,850.00
Total Expense	32,116.06	187,105.00
Net Ordinary Income	86,155.03	10.00
Net Income	86,155.03	10.00

Satuit Boat Club
Profit & Loss Budget vs. Actual
January through March 2019

	\$ Over Budget
Ordinary Income/Expense	
Income	
SBC SPONSORED RACE EVENTS	-500.00
Adult Sailing	-1,000.00
Jr sailing enrollment	-18,799.28
Clothing Income	-1,000.00
Kayak Fee	0.00
Annual Dues	-8,014.54
Intiation fee	-7,800.00
Interest Income	-984.63
Pay or Play	-933.46
Locker Fee	-250.00
Dinghy fee	-492.00
Activity Income	
Club Closing	-1,300.00
Club Opening	-800.00
Various Parties Income	30.00
Total Activity Income	-2,070.00
Guest Income	
Transient or Launch	-27,000.00
Total Guest Income	-27,000.00
Total Income	-68,843.91
Gross Profit	-68,843.91
Expense	
Miscellaneous Expense	
Richard Arnold Memorial Fund	-920.00
Jr. Sailing 420's Purchase	-5,200.00
Member clothing	-1,000.00
Jr. sailing clothing	-1,500.00
Launch Clothing	-250.00
Total Miscellaneous Expense	-8,870.00
Capital expense	
Cap expense Jr. Sailing	-10,300.00
Cap expense House	-3,000.00
Total Capital expense	-13,300.00
Payroll Taxes	
Launch	-10,000.00
Junior Sailing	-2,000.00
Payroll Taxes - Other	
Total Payroll Taxes	-11,966.58
Wages	
Launch	-26,500.00
Junior Sailing	-12,000.00
Total Wages	-38,500.00
Fees	
Junior Sailing	-465.00
Town Mooring Fees	35.00
Affiliate Race Membership	-1,700.00
Total Fees	-2,130.00

Satuit Boat Club
Profit & Loss Budget vs. Actual
January through March 2019

	<u>\$ Over Budget</u>
Fuel	
Launch	-1,200.00
Junior Sailing	-450.00
Total Fuel	-1,650.00
General Administrative	
Grants	
G&A Other	-250.00
Commodore Grants	-200.00
Total Grants	-450.00
Admin Supplies	-849.44
Boat/Trailer Registration	-520.00
Outside computer services	-500.00
Excise tax	
Real Estate Taxes	-9,500.74
Telephone	-1,768.51
Utilities	-2,672.55
Total General Administrative	-16,244.99
Insurance	
Chubb	
Flood	
Directors & Officers Liability	
Insurance - Other	-15,582.00
Total Insurance	-8,118.00
Maintenance	
Landscaping	-1,500.00
Moorings (5)	-3,000.00
Float	-14,000.00
House	-9,423.00
Junior Sailing	-5,000.00
Launch	-5,830.00
Total Maintenance	-38,753.00
Professional Fees	
Accounting and Bookkeeping	-6,538.00
Launch	-775.00
Professional Fees - Other	-1,750.00
Total Professional Fees	-9,063.00
Activity Expense	
Commodore Events	-1,000.00
SBC Sponsored Race Events Exp.	-1,300.00
Jr. sailing party	-350.00
Club Closing	-1,900.00
Opening Day	-1,400.00
Various Parties Expense	-443.37
Total Activity Expense	-6,393.37
Total Expense	-154,988.94
Net Ordinary Income	86,145.03
Net Income	86,145.03