

Satuit Boat Club
Profit & Loss Budget vs. Actual
 January through February 2019

	Jan - Feb 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
SBC SPONSORED RACE EVENTS	0.00	500.00	-500.00
Adult Sailing	0.00	1,000.00	-1,000.00
Jr sailing enrollment	0.00	38,000.00	-38,000.00
Clothing Income	0.00	1,000.00	-1,000.00
Kayak Fee	630.00	840.00	-210.00
Annual Dues	64,681.51	92,575.00	-27,893.49
Intiation fee	3,600.00	13,300.00	-9,700.00
Interest Income	261.55	1,400.00	-1,138.45
Pay or Play	600.00	2,000.00	-1,400.00
Locker Fee	1,435.73	1,800.00	-364.27
Dinghy fee	4,062.76	5,200.00	-1,137.24
Assessments	0.00	0.00	0.00
Activity Income			
Club Closing	0.00	1,300.00	-1,300.00
Club Opening	0.00	800.00	-800.00
Various Parties Income	330.00	400.00	-70.00
Total Activity Income	330.00	2,500.00	-2,170.00
Guest Income			
Transient or Launch	0.00	27,000.00	-27,000.00
Total Guest Income	0.00	27,000.00	-27,000.00
Total Income	75,601.55	187,115.00	-111,513.45
Gross Profit	75,601.55	187,115.00	-111,513.45
Expense			
Miscellaneous Expense			
Richard Arnold Memorial Fund	0.00	920.00	-920.00
Jr. Sailing 420's Purchase	14,000.00	19,200.00	-5,200.00
Member clothing	0.00	1,000.00	-1,000.00
Jr. sailing clothing	0.00	1,500.00	-1,500.00
Launch Clothing	0.00	250.00	-250.00
Total Miscellaneous Expense	14,000.00	22,870.00	-8,870.00
Capital expense			
Cap expense Launch	0.00	0.00	0.00
Cap expense Jr. Sailing	0.00	10,300.00	-10,300.00
Cap expense House	0.00	3,000.00	-3,000.00
Cap expense Floats	0.00	0.00	0.00
Total Capital expense	0.00	13,300.00	-13,300.00
Payroll Taxes			
Launch	0.00	10,000.00	-10,000.00
Junior Sailing	0.00	2,000.00	-2,000.00
Payroll Taxes - Other	33.42		
Total Payroll Taxes	33.42	12,000.00	-11,966.58
Wages			
Launch	0.00	26,500.00	-26,500.00
Junior Sailing	0.00	12,000.00	-12,000.00
Total Wages	0.00	38,500.00	-38,500.00
Fees			
Junior Sailing	0.00	465.00	-465.00
Town Mooring Fees	1,435.00	1,400.00	35.00
Affiliate Race Membership	0.00	1,700.00	-1,700.00
Total Fees	1,435.00	3,565.00	-2,130.00

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Fuel			
Launch	0.00	1,200.00	-1,200.00
Junior Sailing	0.00	450.00	-450.00
Total Fuel	0.00	1,650.00	-1,650.00
General Administrative			
Grants			
G&A Other	0.00	250.00	-250.00
Commodore Grants	0.00	200.00	-200.00
Grants - Other	0.00	0.00	0.00
Total Grants	0.00	450.00	-450.00
Admin Supplies	0.00	975.00	-975.00
Boat/Trailer Registration	0.00	520.00	-520.00
Outside computer services	0.00	500.00	-500.00
Excise tax	16.25		
Real Estate Taxes	3,549.26	13,050.00	-9,500.74
Telephone	634.30	2,618.00	-1,983.70
Utilities	836.05	3,900.00	-3,063.95
Total General Administrative	5,035.86	22,013.00	-16,977.14
Insurance			
Directors & Officers Liability	2,072.00		
Insurance - Other	0.00	15,582.00	-15,582.00
Total Insurance	2,072.00	15,582.00	-13,510.00
Maintenance			
Landscaping	0.00	1,500.00	-1,500.00
Moorings (5)	0.00	3,000.00	-3,000.00
Float	0.00	14,000.00	-14,000.00
House	408.00	10,000.00	-9,592.00
Junior Sailing	0.00	5,000.00	-5,000.00
Launch	0.00	6,000.00	-6,000.00
Total Maintenance	408.00	39,500.00	-39,092.00
Professional Fees			
Accounting and Bookkeeping	2,212.00	8,750.00	-6,538.00
Launch	0.00	775.00	-775.00
Professional Fees - Other	0.00	1,750.00	-1,750.00
Total Professional Fees	2,212.00	11,275.00	-9,063.00
Activity Expense			
Commodore Events	0.00	1,000.00	-1,000.00
SBC Sponsored Race Events Exp.	0.00	1,300.00	-1,300.00
Jr. sailing party	0.00	350.00	-350.00
Club Closing	0.00	1,900.00	-1,900.00
Opening Day	0.00	1,400.00	-1,400.00
Various Parties Expense	456.63	900.00	-443.37
Activity Expense - Other	0.00	0.00	0.00
Total Activity Expense	456.63	6,850.00	-6,393.37
Total Expense	25,652.91	187,105.00	-161,452.09
Net Ordinary Income	49,948.64	10.00	49,938.64
Net Income	49,948.64	10.00	49,938.64