

Satuit Boat Club
February 1 2019 - February 28 2019
Financial Highlights Thru February 28 2019

Balance Sheet:

Cash:	January 2019	February 2019
Rockland Trust Bank:		
Operating Checking Acct.	\$ 45,926	\$ 73,649
Vanguard Account	\$ 67,016	\$ 77,278
Total Cash	\$ 112,942	\$ 150,927

Profit & Loss:

Operating Expense Summary:	YTD Feb	Full Yr Budget	Variance () Fav
Revenue:	\$ 75,602	\$ 187,115	\$ 111,513
Expenses	\$ 25,653	\$ 187,105	\$ (161,452)
Net Income	\$ 49,949	\$ 10	

Capital Expense Summary:

Capital Expense Summary:	YTD Actual	Full Yr Budget	Variance () Fav
Jr Sailing	\$ -	\$ 10,300	\$ (10,300)
House	\$ -	\$ 3,000	\$ (3,000)
	\$ -	\$ 13,300	\$ (13,300)

Notes:

Revenue Defined by Membership:

Regular Membership (R & P = 78 members) = \$950.00 /year
Active Life Membership (L = 34 members) = \$475.00
Semi-inactive Membership (S = 14 members) = \$50.00
New Member Initiation Fee = \$1,900.00
Dinghy Fee = \$100.00
Locker Fee = \$50.00
Pay or Play = \$120.00
Kayak Fee = \$70.00