

Satuit Boat Club
January 1 2019 - January 31 2019
Financial Highlights Thru January 31 2019

Balance Sheet:

Cash:	December 2018	January 2019
Rockland Trust Bank:		
Operating Checking Acct.	\$ 33,962	\$ 45,926
Vanguard Account	\$ 67,016	\$ 67,147
Total Cash	\$ 100,978	\$ 113,073

Profit & Loss:

Operating Expense Summary:	YTD Jan	Full Yr Budget	Variance () Fav
Revenue:	\$ 19,256	\$ 187,115	\$ 167,859
Expenses	\$ 7,867	\$ 187,105	\$ (179,238)
Net Income	\$ 11,389	\$ 10	

Capital Expense Summary:	YTD Actual	Full Yr Budget	Variance () Fav
Jr Sailing	\$ -	\$ 10,300	\$ (10,300)
House	\$ -	\$ 3,000	\$ (3,000)
	\$ -	\$ 13,300	\$ (13,300)

Notes:

Revenue Defined by Membership:

Regular Membership (R & P = 79 members) = \$950.00 /year

Active Life Membership (L = 34 members) = \$475.00

Semi-inactive Membership (S = 13 members) = \$50.00

New Member Initiation Fee = \$1,900.00

Dinghy Fee = \$100.00

Locker Fee = \$50.00

Pay or Play = \$120.00

Kayak Fee = \$70.00