

**Satuit Boat Club**  
**December 1, 2018 - December 31, 2018**  
**Financial Highlights Thru December 2018**

**Balance Sheet:**

	November 2018	December 2018
Cash:		
Rockland Trust Bank:		
Operating Checking	\$ 34,934	\$ 33,962
Total Rockland Trust	\$ 34,934	\$ 33,962
Vanguard Account	\$ 66,888	\$ 67,016
Total Cash	\$ 101,822	\$ 100,978

**Profit & Loss:**

Operating Expense Summary:	YTD Dec		Full Yr Budget	Variance ( ) Fav
Revenue:	\$ 186,053 *		\$ 170,985	\$ (15,068)
Expenses	\$ 141,140 **		\$ 143,787	\$ (2,647)
Net Income	\$ 44,913		\$ 27,198	

**Capital Expense Summary:**

	YTD Actual	Full Yr Budget	Variance ( ) Fav	Carry over from 2017 ***	Remainder
Launch	\$ 7,005	\$ 4,000	\$ 3,005	\$ 8,270	\$ 5,265
Jr Sailing	\$ 11,955	\$ 15,500	\$ (3,545)	\$ (3,951)	\$ (406)
House	\$ 1,285	\$ 2,500	\$ (1,215)	\$ 910	\$ 2,125
Floats	\$ 9,530	\$ 5,000	\$ 4,530	\$ 5,000	\$ 470
	\$ 29,775	\$ 27,000	\$ 2,775	\$ 10,229	\$ 7,454

\* Includes Dues = \$93K, Jr Sailing \$38K, Mooring Rentals \$26K

\*\* Includes Wages = \$37K, G&A = \$19K, Insur. = \$21K, Maint = \$27K

\*\*\*The Executive Board voted to carry-over unspent 2017 capital funding into 2018.

**Notes:**

**Revenue Defined by Membership:**

Regular Membership (R & P = 79 members) = \$950.00 /year

Active Life Membership (L = 34 members) = \$475.00

Semi-inactive Membership (S = 12 members) = \$50.00

New Member Initiation Fee = \$1,900.00

Dinghy Fee = \$85.00

Locker Fee = \$40.00

Pay or Play = \$120.00

Kayak Fee = \$60.00