

**Satuit Boat Club**  
**Profit & Loss Budget vs. Actual**  
 January through December 2018

	Jan - Dec 18	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Kayak Fee</b>	780.00	960.00	-180.00
<b>Annual Dues</b>	92,775.00	92,175.00	600.00
<b>intiation fee</b>	13,300.00	13,300.00	0.00
<b>Interest Income</b>	869.73	100.00	769.73
<b>Pay or Play</b>	1,085.00	1,680.00	-595.00
<b>Locker Fee</b>	1,435.00	1,440.00	-5.00
<b>Dinghy fee</b>	4,420.00	4,080.00	340.00
<b>Activity Income</b>			
<b>Adult Sailing</b>	1,120.00		
<b>Clam Bake</b>	1,320.00	1,000.00	320.00
<b>Opening Day</b>	625.00	2,000.00	-1,375.00
<b>parties various</b>	1,922.25	500.00	1,422.25
<b>Jr sailing enrollment</b>	38,220.70	32,000.00	6,220.70
<b>Clothing Income</b>	885.00	1,500.00	-615.00
<b>Activity Income - Other</b>	820.00	250.00	570.00
<b>Total Activity Income</b>	44,912.95	37,250.00	7,662.95
<b>Guest Imc0me</b>			
<b>Transient or Launch</b>	26,475.00	20,000.00	6,475.00
<b>Total Guest Imc0me</b>	26,475.00	20,000.00	6,475.00
<b>Total Income</b>	186,052.68	170,985.00	15,067.68
<b>Gross Profit</b>	186,052.68	170,985.00	15,067.68
<b>Expense</b>			
<b>Capital expense</b>			
<b>cap expense launch</b>	7,005.28	4,000.00	3,005.28
<b>cap expense jr sailing</b>	11,955.41	15,500.00	-3,544.59
<b>cap expense house</b>	1,285.00	2,500.00	-1,215.00
<b>cap expense floats</b>	9,529.91	5,000.00	4,529.91
<b>Total Capital expense</b>	29,775.60	27,000.00	2,775.60
<b>Payroll Taxes</b>			
<b>Launch</b>	8,985.52	6,292.00	2,693.52
<b>Junior Sailing</b>	3,553.58	5,255.00	-1,701.42
<b>Payroll Taxes - Other</b>	1,160.64		
<b>Total Payroll Taxes</b>	13,699.74	11,547.00	2,152.74
<b>Wages</b>			
<b>Launch</b>	26,055.77	22,720.00	3,335.77
<b>Junior Sailing</b>	10,304.49	16,142.00	-5,837.51
<b>Total Wages</b>	36,360.26	38,862.00	-2,501.74
<b>Fees</b>			
<b>Junior Sailing</b>	459.00		
<b>Town Mooring fees</b>	1,435.00	1,400.00	35.00
<b>Affiliate race membership</b>	1,562.00	1,300.00	262.00
<b>Race Registration</b>	200.00	200.00	0.00
<b>Total Fees</b>	3,656.00	2,900.00	756.00
<b>Fuel</b>			
<b>Launch</b>	1,103.03	1,500.00	-396.97
<b>Junior Sailing</b>	447.92	410.00	37.92
<b>Total Fuel</b>	1,550.95	1,910.00	-359.05

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<b>General Administrative</b>			
Boat/Trailer Registration	187.00	520.00	-333.00
Outside computer services	0.00	120.00	-120.00
excise tax	60.00	60.00	0.00
bank service charge	0.00	50.00	-50.00
Real Estate Taxes	12,776.38	13,050.00	-273.62
Telephone	2,401.88	2,618.00	-216.12
Utilities	3,902.15	3,378.00	524.15
<b>Total General Administrative</b>	19,327.41	19,796.00	-468.59
<b>Grants</b>			
Commodore	0.00	200.00	-200.00
<b>Total Grants</b>	0.00	200.00	-200.00
<b>Insurance</b>			
Chubb	9,223.00		
Ocean Marine 3289	2,025.00	2,300.00	-275.00
Ocean Marine 3273	7,538.10	8,400.00	-861.90
workers comp	281.00	800.00	-519.00
flood	4,279.00	4,246.00	33.00
auto	-82.00	210.00	-292.00
Directors & Officers Liability	0.00	2,100.00	-2,100.00
Insurance - Other	-2,500.10		
<b>Total Insurance</b>	20,764.00	18,056.00	2,708.00
<b>Maintenance</b>			
moorings (5)	950.63	1,000.00	-49.37
Float	5,314.17	5,000.00	314.17
House	9,816.93	10,000.00	-183.07
Junior Sailing	5,675.59	9,010.00	-3,334.41
Launch	5,915.72	6,000.00	-84.28
<b>Total Maintenance</b>	27,673.04	31,010.00	-3,336.96
<b>Professional Fees</b>			
Accounting and Bookkeeping	6,730.25	6,261.00	469.25
Launch	625.00	775.00	-150.00
Professional Fees - Other	750.00	750.00	0.00
<b>Total Professional Fees</b>	8,105.25	7,786.00	319.25
<b>Supplies</b>			
Secretary	38.59		
Secretary Publishing	534.77	500.00	34.77
Treasurer	365.25	100.00	265.25
<b>Total Supplies</b>	938.61	600.00	338.61
<b>Activity Expense</b>			
Launch Clothing	287.76	250.00	37.76
jr sailing clothing	1,439.16	1,200.00	239.16
Member clothing	877.82	2,000.00	-1,122.18
jr sailing party	233.91	350.00	-116.09
entertainment cmte mtgs	6.26		
chowder bowl	792.92	500.00	292.92
Clam Bake	1,690.64	2,000.00	-309.36
holiday party	115.36	200.00	-84.64
Opening Day	788.52	2,000.00	-1,211.48
Horace Day	487.71	500.00	-12.29
Ice Cream Social	89.59	150.00	-60.41
Dock Pizza Party	174.55	300.00	-125.45

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	<u>Jan - Dec 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Richard Arnold memorial fund	0.00	920.00	-920.00
various parties	2,081.31	750.00	1,331.31
<b>Total Activity Expense</b>	<u>9,065.51</u>	<u>11,120.00</u>	<u>-2,054.49</u>
<b>Total Expense</b>	<u>170,916.37</u>	<u>170,787.00</u>	<u>129.37</u>
<b>Net Ordinary Income</b>	<u>15,136.31</u>	<u>198.00</u>	<u>14,938.31</u>
<b>Net Income</b>	<u><b>15,136.31</b></u>	<u><b>198.00</b></u>	<u><b>14,938.31</b></u>