

Satuit Boat Club
Profit & Loss Budget vs. Actual
 January through November 2018

	Jan - Nov 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Kayak Fee	780.00	960.00	-180.00
Annual Dues	92,775.00	92,175.00	600.00
intiation fee	13,300.00	13,300.00	0.00
Interest Income	741.86	100.00	641.86
Pay or Play	1,085.00	1,680.00	-595.00
Locker Fee	1,435.00	1,440.00	-5.00
Dinghy fee	4,420.00	4,080.00	340.00
Activity Income			
Adult Sailing	1,120.00		
Clam Bake	1,320.00	1,000.00	320.00
Opening Day	625.00	2,000.00	-1,375.00
parties various	1,922.25	500.00	1,422.25
Jr sailing enrollment	38,220.70	32,000.00	6,220.70
Clothing Income	885.00	1,500.00	-615.00
Activity Income - Other	820.00	250.00	570.00
Total Activity Income	44,912.95	37,250.00	7,662.95
Guest Imc0me			
Transient or Launch	26,475.00	20,000.00	6,475.00
Total Guest Imc0me	26,475.00	20,000.00	6,475.00
Total Income	185,924.81	170,985.00	14,939.81
Gross Profit	185,924.81	170,985.00	14,939.81
Expense			
Capital expense			
cap expense launch	7,005.28	4,000.00	3,005.28
cap expense jr sailing	11,955.41	15,500.00	-3,544.59
cap expense house	1,285.00	2,500.00	-1,215.00
cap expense floats	9,529.91	5,000.00	4,529.91
Total Capital expense	29,775.60	27,000.00	2,775.60
Income Taxes			
State taxes	17.36		
Total Income Taxes	17.36		
Payroll Taxes			
Launch	10,692.46	6,292.00	4,400.46
Junior Sailing	1,829.28	5,255.00	-3,425.72
Payroll Taxes - Other	1,160.64		
Total Payroll Taxes	13,682.38	11,547.00	2,135.38
Wages			
Launch	27,396.54	22,720.00	4,676.54
Junior Sailing	10,304.49	16,142.00	-5,837.51
Wages - Other	-1,340.77		
Total Wages	36,360.26	38,862.00	-2,501.74
Fees			
Junior Sailing	459.00		
Town Mooring fees	1,435.00	1,400.00	35.00
Affiliate race membership	1,562.00	1,300.00	262.00
Race Registration	200.00	200.00	0.00
Total Fees	3,656.00	2,900.00	756.00

Satuit Boat Club
Profit & Loss Budget vs. Actual
 January through November 2018

	Jan - Nov 18	Budget	\$ Over Budget
Fuel			
Launch	1,103.03	1,500.00	-396.97
Junior Sailing	447.92	410.00	37.92
Total Fuel	1,550.95	1,910.00	-359.05
General Administrative			
Boat/Trailer Registration	187.00	520.00	-333.00
Outside computer services	0.00	120.00	-120.00
excise tax	35.00	60.00	-25.00
bank service charge	0.00	50.00	-50.00
Real Estate Taxes	12,776.38	13,050.00	-273.62
Telephone	2,401.88	2,618.00	-216.12
Utilities	3,659.41	3,378.00	281.41
Total General Administrative	19,059.67	19,796.00	-736.33
Grants			
Commodore	0.00	200.00	-200.00
Total Grants	0.00	200.00	-200.00
Insurance			
Chubb	9,223.00		
Ocean Marine 3289	2,025.00	2,300.00	-275.00
Ocean Marine 3273	7,538.10	8,400.00	-861.90
workers comp	281.00	800.00	-519.00
flood	4,279.00	4,246.00	33.00
auto	-82.00	210.00	-292.00
Directors & Officers Liability	0.00	2,100.00	-2,100.00
Insurance - Other	-2,500.10		
Total Insurance	20,764.00	18,056.00	2,708.00
Maintenance			
moorings (5)	851.60	1,000.00	-148.40
Float	5,314.17	5,000.00	314.17
House	9,622.93	10,000.00	-377.07
Junior Sailing	5,675.59	9,010.00	-3,334.41
Launch	5,915.72	6,000.00	-84.28
Total Maintenance	27,380.01	31,010.00	-3,629.99
Professional Fees			
Accounting and Bookkeeping	6,352.75	6,261.00	91.75
Launch	625.00	775.00	-150.00
Professional Fees - Other	750.00	750.00	0.00
Total Professional Fees	7,727.75	7,786.00	-58.25
Supplies			
Secretary	38.59		
Secretary Publishing	534.77	500.00	34.77
Treasurer	365.25	100.00	265.25
Total Supplies	938.61	600.00	338.61

4:39 PM
12/19/18
Cash Basis

Satuit Boat Club
Profit & Loss Budget vs. Actual
January through November 2018

	Jan - Nov 18	Budget	\$ Over Budget
Activity Expense			
Launch Clothing	287.76	250.00	37.76
jr sailing clothing	1,439.16	1,200.00	239.16
Member clothing	877.82	2,000.00	-1,122.18
jr sailing party	233.91	350.00	-116.09
entertainment cmte mtgs	6.26		
chowder bowl	792.92	500.00	292.92
Clam Bake	1,690.64	2,000.00	-309.36
holiday party	115.36	200.00	-84.64
Opening Day	788.52	2,000.00	-1,211.48
Horace Day	487.71	500.00	-12.29
Ice Cream Social	89.59	150.00	-60.41
Dock Pizza Party	174.55	300.00	-125.45
Richard Arnold memorial fund	0.00	920.00	-920.00
various parties	2,048.15	750.00	1,298.15
Total Activity Expense	<u>9,032.35</u>	<u>11,120.00</u>	<u>-2,087.65</u>
Total Expense	<u>169,944.94</u>	<u>170,787.00</u>	<u>-842.06</u>
Net Ordinary Income	<u>15,979.87</u>	<u>198.00</u>	<u>15,781.87</u>
Net Income	<u><u>15,979.87</u></u>	<u><u>198.00</u></u>	<u><u>15,781.87</u></u>