

Satuit Boat Club
November 1, 2018 - November 30, 2018
Financial Highlights Thru November 2018

Balance Sheet:

	October 2018	November 2018
Cash:		
Rockland Trust Bank:		
Operating Checking	\$ 45,398	\$ 34,934
Total Rockland Trust	<u>\$ 45,398</u>	<u>\$ 34,934</u>
Vanguard Account	<u>\$ 66,770</u>	<u>\$ 66,888</u>
Total Cash	<u><u>\$ 112,168</u></u>	<u><u>\$ 101,822</u></u>

Profit & Loss:

Operating Expense Summary:	YTD Nov	Full Yr Budget	Variance () Fav
Revenue:	\$ 185,924 *	\$ 170,985	\$ (14,939)
Expenses	\$ 140,169 **	\$ 143,787	\$ (3,618)
Net Income	<u>\$ 45,755</u>	<u>\$ 27,198</u>	

Capital Expense Summary:

	YTD Actual	Full Yr Budget	Variance () Fav	Carry over from 2017 ***	Remainder
Launch	\$ 7,005	\$ 4,000	\$ 3,005	\$ 8,270	\$ 5,265
Jr Sailing	\$ 11,955	\$ 15,500	\$ (3,545)	\$ (3,951)	\$ (406)
House	\$ 1,285	\$ 2,500	\$ (1,215)	\$ 910	\$ 2,125
Floats	\$ 9,530	\$ 5,000	\$ 4,530	\$ 5,000	\$ 470
	<u>\$ 29,775</u>	<u>\$ 27,000</u>	<u>\$ 2,775</u>	<u>\$ 10,229</u>	<u>\$ 7,454</u>

* Includes Dues = \$93K, Jr Sailing \$38K, Mooring Rentals \$26K

** Includes Wages = \$37K, G&A = \$19K, Insur. = \$21K, Maint = \$27K

***The Executive Board voted to carry-over unspent 2017 capital funding into 2018.

Notes:

Revenue Defined by Membership:

Regular Membership (R & P = 79 members) = \$950.00 /year

Active Life Membership (L = 34 members) = \$475.00

Semi-inactive Membership (S = 12 members) = \$50.00

New Member Initiation Fee = \$1,900.00

Dinghy Fee = \$85.00

Locker Fee = \$40.00

Pay or Play = \$120.00

Kayak Fee = \$60.00