

**Satuit Boat Club**  
**October 1, 2018 - October 31, 2018**  
**Financial Highlights Thru October 2018**

**Balance Sheet:**

	September 2018	October 2018
Cash:		
Rockland Trust Bank:		
Operating Checking	\$ 65,076	\$ 45,398
Total Rockland Trust	<u>\$ 65,076</u>	<u>\$ 45,398</u>
Vanguard Account	<u>\$ 66,654</u>	<u>\$ 66,770</u>
Total Cash	<u><u>\$ 131,730</u></u>	<u><u>\$ 112,168</u></u>

**Profit & Loss:**

Operating Expense Summary:	YTD Oct		Full Yr Budget	Variance ( ) Fav	
Revenue:	\$ 185,484 *		\$ 170,985	\$ (14,499)	Jr. Sailing = \$6K, Mooring Rentals = \$6K
Expenses	\$ 129,383 **		\$ 143,787	\$ (14,404)	Maint. = \$9K, Acty = \$3K
Net Income	<u>\$ 56,101</u>		<u>\$ 27,198</u>		

**Capital Expense Summary:**

	YTD Actual	Full Yr Budget	Variance ( ) Fav	Carry over from 2017 ***	Remainder
Launch	\$ 7,005	\$ 4,000	\$ 3,005	\$ 8,270	\$ 5,265
Jr Sailing	\$ 11,913	\$ 15,500	\$ (3,587)	\$ (3,951)	\$ (364)
House	\$ 1,285	\$ 2,500	\$ (1,215)	\$ 910	\$ 2,125
Floats	\$ 9,530	\$ 5,000	\$ 4,530	\$ 5,000	\$ 470
	<u>\$ 29,733</u>	<u>\$ 27,000</u>	<u>\$ 2,733</u>	<u>\$ 10,229</u>	<u>\$ 7,496</u>

\* Includes Dues = \$93K, Jr Sailing \$38K, Mooring Rentals \$26K

\*\* Includes Wages = \$37K, G&A = \$19K, Insur. = \$21K, Maint = \$22K

\*\*\*The Executive Board voted to carry-over unspent 2017 capital funding into 2018.

**Notes:**

**Revenue Defined by Membership:**

Regular Membership (R & P = 79 members) = \$950.00 /year

Active Life Membership (L = 34 members) = \$475.00

Semi-inactive Membership (S = 12 members) = \$50.00

New Member Initiation Fee = \$1,900.00

Dinghy Fee = \$85.00

Locker Fee = \$40.00

Pay or Play = \$120.00

Kayak Fee = \$60.00