

| Satuit Boat Club | | | | | | | | |
|----------------------------------|---------------------------|----------------------|--------------|----------------|----------------|-----------------|----------------|--|
| 2019 Annual Operating Budget #10 | | | | | | | | |
| | | Actual | 2018 | | Variance from | | | |
| | | Jan 1 - Sept 30 2018 | Q4 Activity | Act/Forcast | 2018 Budget | Budget (=)Unfav | 2019 Budget | Justification |
| Ordinary Income/Expense | | | | | | | | |
| Income | | | | | | | | |
| | Annual Dues | 92,775 | | 92,775 | 92,175 | 600 | 92,575 | (80*\$950)+(33*\$475)+(10*\$50)+ (8*\$50 |
| | intiation fee | 13,300 | | 13,300 | 8,500 | 4,800 | 13,300 | (7 * \$1900) 2020 Capital Expense |
| | Interest Income | 507 | | 507 | 100 | 407 | 1,400 | Vanguard account |
| | Pay or Play | 1,085 | | 1,085 | 1,680 | -595 | 2,000 | (10*\$200) |
| | Locker Fee | 1,435 | | 1,435 | 1,440 | -5 | 1,800 | (36*\$50) |
| | Dinghy fee | 4,420 | | 4,420 | 4,080 | 340 | 5,200 | (52*\$100) |
| | Kayak Fee | 780 | | 780 | 960 | -180 | 840 | (12*\$70) |
| | Jr Sailing Enrollment | 38,221 | | 38,221 | 32,000 | 6,221 | 38,000 | |
| | Transient Mooring Rentals | 26,475 | 500 | 26,975 | 20,000 | 6,975 | 27,000 | |
| Activity Income | | | | | | | | |
| | Club Opening Event | 625 | | 625 | 2,000 | -1,375 | 800 | |
| | Club Closing Event | 0 | 1,320 | 1,320 | 1,000 | 320 | 1,300 | |
| | Various Social Events | 1,060 | | 1,060 | 500 | 560 | 400 | |
| | Clothing Income | 865 | | 865 | 1,500 | -635 | 1,000 | |
| | SBC Sponsored Race Events | 780 | | 780 | | | 500 | |
| | Adult Sailing | 1,120 | | 1,120 | | | 1,000 | |
| | Total Income | 182,328 | 1,820 | 184,148 | 165,935 | 17,433 | 187,115 | |

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| | Jan 1 - Sept 30 2018 | Q4 Activity | Act/Forcast | 2018 Budget | Budget (=)Unfav | 2019 Budget | Justification |
| Capital Expense | | | | | | | |
| Capital expense | | | | | | | |
| cap expense launch | 7,005 | | 7,005 | 12,270 | -5,265 | 0 | |
| cap expense jr sailing | 11,912 | | 11,912 | 11,549 | 363 | 10,300 | 420 purchase |
| cap expense house | 1,285 | | 1,285 | 3,410 | -2,125 | 3,000 | Shutters |
| cap expense floats | 9,530 | | 9,530 | 10,000 | -470 | 0 | |
| Total Capital expense | 29,732 | 0 | 29,732 | 37,229 | -7,497 | 13,300 | 2018 Initiation Fees |
| Operating Expense | | | | | | | |
| Payroll Taxes (and deductions) | | | | | | | |
| Launch | 8,300 | 751 | 9,051 | 6,292 | 2,759 | 10,000 | |
| Jr Sailing | 1,830 | 0 | 1,830 | 5,255 | -3,425 | 2,000 | |
| Total Payroll Taxes | 10,130 | 751 | 10,881 | 11,547 | -666 | 12,000 | |
| Wages (Net) | | | | | | | |
| Launch | 23,370 | 3,000 | 26,370 | 22,720 | 3,650 | 26,500 | |
| Junior Sailing | 10,304 | 0 | 10,304 | 16,142 | -5,838 | 12,000 | |
| Total Wages | 33,674 | 3,000 | 36,674 | 38,862 | -2,188 | 38,500 | |
| Fees | | | | | | | |
| Jr. Sailing fees | 465 | | 465 | 0 | 465 | 465 | |
| Town Mooring fees | 1,435 | | 1,435 | 1,400 | 35 | 1,400 | HM fees |
| Affiliate Race Memberships | 200 | 1,500 | 1,700 | 1,300 | 400 | 1,700 | SSI & USSAILING |
| Total Fees | 2,100 | 1,500 | 3,600 | 2,700 | 900 | 3,565 | |
| Fuel | | | | | | | |
| Launch | 0 | 1,100 | 1,100 | 1,500 | -400 | 1,200 | |
| Junior Sailing | 45 | 400 | 445 | 410 | 35 | 450 | |
| Total Fuel | 45 | | 45 | 1,910 | -365 | 1,650 | |
| General Administrative | | | | | | | |
| Real Estate Taxes | 9,568 | 3,500 | 13,068 | 13,050 | 18 | 13,050 | |
| Utilities (Gas & Elect) | 2,999 | 844 | 3,843 | 3,378 | 465 | 3,900 | |
| Telephone | 1,795 | 880 | 2,675 | 2,618 | 57 | 2,618 | |
| Boat/Trailer Registration | 187 | 80 | 267 | 520 | -253 | 520 | |
| Outside Computer Services | 0 | | | 120 | -120 | 500 | Migration to QB Online |
| Admin Supplies | 859 | 0 | 859 | 600 | 259 | 975 | Printing, stickers, stamps. |
| Commodore Grants | 0 | 0 | 0 | 200 | -200 | 200 | |
| G&A Other | 0 | 707 | 707 | 0 | 707 | 250 | 940 Forms for IRS |
| Total General Administrative | 15,408 | 6,011 | 21,419 | 20,486 | 393 | 22,013 | |
| Insurance | | | | | | | |
| Insurance Policies | 0 | 9,175 | 9,175 | 0 | 9,175 | 15,582 | 2019 and forward |
| Ocean Marine 3289 | 2,025 | | 2,025 | 2,300 | -275 | | |
| Ocean Marine 3273 | 7,538 | -2,500 | 5,038 | 8,400 | -3,362 | | (Q4 Insurance refund) |
| workers comp | 743 | | 743 | 800 | -57 | | |
| flood | 4,279 | | 4,279 | 4,246 | 33 | | |

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| | Actual | | 2018 | | Variance from | | |
| | Jan 1 - Sept 30 2018 | Q4 Activity | Act/Forcast | 2018 Budget | Budget ()=Unfav | 2019 Budget | Justification |
| auto | -82 | | -82 | 210 | -292 | | |
| Directors & Officers Liability | 0 | 0 | 0 | 2,100 | -2,100 | | |
| Total Insurance | 14,503 | 6,675 | 21,178 | 18,056 | 3,122 | 15,582 | |
| Maintenance | | | | | | | |
| Moorings (5) | 852 | 200 | 1,052 | 1,000 | 52 | 3,000 | Maint & Inspections |
| Float | 3,610 | 1,475 | 5,085 | 5,000 | 85 | 14,000 | Float Maint & Improvements |
| House | 8,017 | 1,500 | 9,517 | 10,000 | -483 | 10,000 | Three New windows delayed |
| Landscaping | 0 | 0 | 0 | 0 | 0 | 1,500 | Plants & Mowing Maint. |
| Junior Sailing | 4,245 | 1,200 | 5,445 | 9,010 | -3,565 | 5,000 | Boat Maintenance |
| Launch | 2,915 | 2,630 | 5,545 | 6,000 | -455 | 6,000 | |
| Total Maintenance | 19,639 | 7,005 | 26,644 | 31,010 | -4,366 | 39,500 | |
| Professional Fees | | | | | | | |
| Accounting and Bookkeeping | 5,267 | 1,000 | 6,267 | 6,261 | 6 | 8,750 | |
| Launch | 625 | | 625 | 775 | -150 | 775 | |
| Professional Fees - Other | 750 | | 750 | 750 | 0 | 1,750 | CPA & QB Consulting Assistance |
| Total Professional Fees | 6,642 | 1,000 | 7,642 | 7,786 | -144 | 11,275 | |
| Activity Expense | | | | | | | |
| Club Opening Event | 788 | | 788 | 2,000 | -1,212 | 1,400 | |
| Club Closing Event | 1,090 | 600 | 1,690 | 2,000 | -310 | 1,900 | |
| Various Social Events | 1,180 | 290 | 1,470 | 1,350 | 120 | 900 | |
| Total Activity Expense | 3,058 | 890 | 3,948 | 5,350 | -1,402 | 4,200 | |
| Launch Clothing | 0 | 288 | 288 | 250 | 38 | 250 | |
| Member clothing | 827 | | 827 | 2,000 | -1,173 | 1,000 | |
| Jr Sailing Clothing | 1,439 | | 1,439 | 1,200 | 239 | 1,500 | |
| Jr Sailing Party | 234 | | 234 | 350 | -116 | 350 | |
| Jr. Sailing 420 Purchase | | | | | | 19,200 | 420 purchase less capital exp |
| SBC Sponsored Race Events | 1,280 | | 1,280 | 1,000 | 280 | 1,300 | |
| Commodore's Socials | | | | | | 1,000 | |
| Richard Arnold memorial fund | 0 | | 0 | 920 | -920 | 920 | |
| Total Expense | 138,711 | 27,120 | 165,831 | 180,656 | -13,865 | 187,105 | 2019 Budget total incls 2019 Capital |
| Net Ordinary Income | 43,617 | -25,300 | 18,317 | -14,721 | 31,298 | 10 | |
| Net Ordinary Income (-) Loss | 43,617 | -25,300 | 18,317 | -14,721 | 31,298 | 10 | |
| Adjust Capital Expense | -29,732 | 0 | -29,732 | -37,229 | -7,497 | -13,300 | |
| Adjusted Net income | 73,349 | -25,300 | 48,049 | 22,508 | 38,795 | 13,310 | |