

**Satuit Boat Club**  
**Profit & Loss Budget vs. Actual**  
 January through September 2018

	Jan - Sep 18	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Kayak Fee	780.00	960.00	-180.00
Annual Dues	92,775.00	92,175.00	600.00
intiation fee	13,300.00	13,300.00	0.00
Interest Income	507.28	100.00	407.28
Pay or Play	1,085.00	1,680.00	-595.00
Locker Fee	1,435.00	1,440.00	-5.00
Dinghy fee	4,420.00	4,080.00	340.00
<b>Activity Income</b>			
Clam Bake	0.00	1,000.00	-1,000.00
Opening Day	625.00	2,000.00	-1,375.00
parties various	1,060.00	500.00	560.00
Jr sailing enrollment	38,220.70	32,000.00	6,220.70
Clothing Income	675.00	1,500.00	-825.00
Activity Income - Other	350.00	250.00	100.00
<b>Total Activity Income</b>	<b>40,930.70</b>	<b>37,250.00</b>	<b>3,680.70</b>
<b>Guest Imc0me</b>			
Transient or Launch	27,595.00	20,000.00	7,595.00
<b>Total Guest Imc0me</b>	<b>27,595.00</b>	<b>20,000.00</b>	<b>7,595.00</b>
<b>Total Income</b>	<b>182,827.98</b>	<b>170,985.00</b>	<b>11,842.98</b>
<b>Gross Profit</b>	<b>182,827.98</b>	<b>170,985.00</b>	<b>11,842.98</b>
<b>Expense</b>			
<b>Capital expense</b>			
cap expense launch	7,005.28	4,000.00	3,005.28
cap expense jr sailing	11,912.92	15,500.00	-3,587.08
cap expense house	1,285.00	2,500.00	-1,215.00
cap expense floats	9,529.91	5,000.00	4,529.91
<b>Total Capital expense</b>	<b>29,733.11</b>	<b>27,000.00</b>	<b>2,733.11</b>
<b>Income Taxes</b>			
State taxes	17.36		
<b>Total Income Taxes</b>	<b>17.36</b>		
<b>Payroll Taxes</b>			
Junior Sailing	1,829.28	5,255.00	-3,425.72
Payroll Taxes - Other	7,876.36		
<b>Total Payroll Taxes</b>	<b>9,705.64</b>	<b>5,255.00</b>	<b>4,450.64</b>
<b>Wages</b>			
Launch	18,051.39	22,720.00	-4,668.61
Junior Sailing	10,304.49	16,142.00	-5,837.51
Wages - Other	6,443.37		
<b>Total Wages</b>	<b>34,799.25</b>	<b>38,862.00</b>	<b>-4,062.75</b>
<b>Fees</b>			
Junior Sailing	464.71		
Town Mooring fees	1,435.00	1,400.00	35.00
Affiliate race membership	200.00	1,300.00	-1,100.00
Race Registration	0.00	200.00	-200.00
<b>Total Fees</b>	<b>2,099.71</b>	<b>2,900.00</b>	<b>-800.29</b>
<b>Fuel</b>			
Launch	0.00	1,500.00	-1,500.00
Junior Sailing	40.94	410.00	-369.06
<b>Total Fuel</b>	<b>40.94</b>	<b>1,910.00</b>	<b>-1,869.06</b>

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<b>General Administrative</b>			
Boat/Trailer Registration	187.00	520.00	-333.00
Outside computer services	0.00	120.00	-120.00
excise tax	35.00	60.00	-25.00
bank service charge	0.00	50.00	-50.00
Real Estate Taxes	9,568.08	13,050.00	-3,481.92
Telephone	1,794.56	2,618.00	-823.44
Utilities	2,999.05	3,378.00	-378.95
<b>Total General Administrative</b>	14,583.69	19,796.00	-5,212.31
<b>Grants</b>			
Commodore	0.00	200.00	-200.00
<b>Total Grants</b>	0.00	200.00	-200.00
<b>Insurance</b>			
Ocean Marine 3289	2,025.00	2,300.00	-275.00
Ocean Marine 3273	7,538.10	8,400.00	-861.90
workers comp	743.00	800.00	-57.00
flood	4,279.00	4,246.00	33.00
auto	-82.00	210.00	-292.00
Directors & Officers Liability	0.00	2,100.00	-2,100.00
Insurance - Other	-2,500.10		
<b>Total Insurance</b>	12,003.00	18,056.00	-6,053.00
<b>Maintenance</b>			
moorings (5)	851.60	1,000.00	-148.40
Float	3,640.87	5,000.00	-1,359.13
House	8,017.79	10,000.00	-1,982.21
Junior Sailing	4,245.15	9,010.00	-4,764.85
Launch	2,915.23	6,000.00	-3,084.77
<b>Total Maintenance</b>	19,670.64	31,010.00	-11,339.36
<b>Professional Fees</b>			
Accounting and Bookkeeping	6,017.75	6,261.00	-243.25
Launch	625.00	775.00	-150.00
Professional Fees - Other	0.00	750.00	-750.00
<b>Total Professional Fees</b>	6,642.75	7,786.00	-1,143.25
<b>Supplies</b>			
Secretary	11.84		
Secretary Publishing	534.77	500.00	34.77
Treasurer	323.78	100.00	223.78
<b>Total Supplies</b>	870.39	600.00	270.39
<b>Activity Expense</b>			
Launch Clothing	0.00	250.00	-250.00
jr sailing clothing	1,439.16	1,200.00	239.16
Member clothing	637.18	2,000.00	-1,362.82
jr sailing party	233.91	350.00	-116.09
entertainment cmte mtgs	6.26		
chowder bowl	792.92	500.00	292.92
Clam Bake	1,097.40	2,000.00	-902.60
holiday party	115.36	200.00	-84.64
Opening Day	788.52	2,000.00	-1,211.48
Horace Day	487.71	500.00	-12.29
Ice Cream Social	89.59	150.00	-60.41
Dock Pizza Party	174.55	300.00	-125.45

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10/13/18  
Cash Basis

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	Jan - Sep 18	Budget	\$ Over Budget
Richard Arnold memorial fund	0.00	920.00	-920.00
various parties	911.64	750.00	161.64
<b>Total Activity Expense</b>	<b>6,774.20</b>	<b>11,120.00</b>	<b>-4,345.80</b>
<b>Total Expense</b>	<b>136,940.68</b>	<b>164,495.00</b>	<b>-27,554.32</b>
<b>Net Ordinary Income</b>	<b>45,887.30</b>	<b>6,490.00</b>	<b>39,397.30</b>
<b>Net Income</b>	<b>45,887.30</b>	<b>6,490.00</b>	<b>39,397.30</b>