

**Satuit Boat Club**  
**June 1, 2018 -June 30, 2018**  
**Financial Highlights Thru June 2018**

**Balance Sheet:**

Cash:	May 2018	June 2018
Rockland Trust Bank:		
Operating Checking	\$ 81,367	\$ 90,100
Total Rockland Trust	<u>\$ 81,367</u>	<u>\$ 90,100</u>
Vanguard Account	<u>\$ 66,238</u>	<u>\$ 66,335</u>
Total Cash	<u><u>\$ 147,605</u></u>	<u><u>\$ 156,435</u></u>

**Profit & Loss:**

Operating Expense Summary:	YTD June	Full Yr Budget	Variance ( ) Fav	
Revenue:	\$ 146,757 *	\$ 170,985	\$ 24,228	Mooring rentals = \$18K
Expenses	\$ 47,077 **	\$ 137,495	\$ (90,418)	Wages =\$35, G&A =\$10K, Maint. =\$15K, Acty =\$10K, Fees =\$4K
Net Income	<u>\$ 99,680</u>	<u>\$ 33,490</u>		

**Capital Expense Summary:**

Capital Expense Summary:	YTD Actual	Full Yr Budget	Variance ( ) Fav	Carry over from 2017 ***	Remainder
Launch	\$ 7,005	\$ 4,000	\$ 3,005	\$ 8,270	\$ 5,265
Jr Sailing	\$ 11,580	\$ 15,500	\$ (3,920)	\$ (3,951)	\$ (31)
House	\$ 1,285	\$ 2,500	\$ (1,215)	\$ 910	\$ 2,125
Floats	\$ 9,530	\$ 5,000	\$ 4,530	\$ 5,000	\$ 470
	<u>\$ 29,400</u>	<u>\$ 27,000</u>	<u>\$ 2,400</u>	<u>\$ 10,229</u>	<u>\$ 7,829</u>

\* Includes Dues =\$90K, Jr Sailing \$35K

\*\* Includes G&A = \$10K, Insur. =\$12K, Maint =\$13K

\*\*\*The Executive Board voted to carry-over unspent 2017 capital funding into 2018.

**Notes:**

**Revenue Defined by Membership:**

Regular Membership (R & P = 82 members) = \$950.00 /year

Active Life Membership (L = 34 members) = \$475.00

Semi-inactive Membership (S = 12 members) = \$50.00

New Member Initiation Fee = \$1,900.00

Dinghy Fee = \$85.00

Locker Fee = \$40.00

Pay or Play = \$120.00

Kayak Fee = \$60.00