

Satuit Boat Club
Profit & Loss Budget vs. Actual
 January through December 2018

	Jan - Dec 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Kayak Fee	780.00	960.00	-180.00
Annual Dues	91,225.00	92,175.00	-950.00
intiation fee	11,400.00	13,300.00	-1,900.00
Interest Income	292.75	100.00	192.75
Pay or Play	960.00	1,680.00	-720.00
Locker Fee	1,435.00	1,440.00	-5.00
Dinghy fee	4,505.00	4,080.00	425.00
Activity Income			
Clam Bake	0.00	1,000.00	-1,000.00
Opening Day	625.00	2,000.00	-1,375.00
parties various	200.00	500.00	-300.00
Jr sailing enrollment	37,569.70	32,000.00	5,569.70
Clothing Income	675.00	1,500.00	-825.00
Activity Income - Other	0.00	250.00	-250.00
Total Activity Income	39,069.70	37,250.00	1,819.70
Guest Imc0me			
Transient or Launch	13,320.00	20,000.00	-6,680.00
Total Guest Imc0me	13,320.00	20,000.00	-6,680.00
Total Income	162,987.45	170,985.00	-7,997.55
Gross Profit	162,987.45	170,985.00	-7,997.55
Expense			
Capital expense			
cap expense launch	7,005.28	4,000.00	3,005.28
cap expense jr sailing	11,912.92	15,500.00	-3,587.08
cap expense house	1,285.00	2,500.00	-1,215.00
cap expense floats	9,529.91	5,000.00	4,529.91
Total Capital expense	29,733.11	27,000.00	2,733.11
Income Taxes			
State taxes	17.36		
Total Income Taxes	17.36		
Payroll Taxes			
Junior Sailing	1,829.28	5,255.00	-3,425.72
Payroll Taxes - Other	-319.33		
Total Payroll Taxes	1,509.95	5,255.00	-3,745.05
Wages			
Launch	4,576.50	22,720.00	-18,143.50
Junior Sailing	10,304.49	16,142.00	-5,837.51
Total Wages	14,880.99	38,862.00	-23,981.01
Fees			
Junior Sailing	5.71		
Town Mooring fees	1,435.00	1,400.00	35.00
Affiliate race membership	200.00	1,300.00	-1,100.00
Race Registration	0.00	200.00	-200.00
Total Fees	1,640.71	2,900.00	-1,259.29
Fuel			
Launch	0.00	1,500.00	-1,500.00
Junior Sailing	40.94	410.00	-369.06
Total Fuel	40.94	1,910.00	-1,869.06

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General Administrative			
Boat/Trailer Registration	187.00	520.00	-333.00
Outside computer services	0.00	120.00	-120.00
excise tax	35.00	60.00	-25.00
bank service charge	0.00	50.00	-50.00
Real Estate Taxes	12,776.38	13,050.00	-273.62
Telephone	1,592.20	2,618.00	-1,025.80
Utilities	2,635.36	3,378.00	-742.64
Total General Administrative	17,225.94	19,796.00	-2,570.06
Grants			
Commodore	0.00	200.00	-200.00
Total Grants	0.00	200.00	-200.00
Insurance			
Ocean Marine 3289	1,800.00	2,300.00	-500.00
Ocean Marine 3273	6,699.20	8,400.00	-1,700.80
workers comp	725.00	800.00	-75.00
flood	4,279.00	4,246.00	33.00
auto	0.00	210.00	-210.00
Directors & Officers Liability	0.00	2,100.00	-2,100.00
Total Insurance	13,503.20	18,056.00	-4,552.80
Maintenance			
moorings (5)	851.60	1,000.00	-148.40
Float	3,610.03	5,000.00	-1,389.97
House	6,028.82	10,000.00	-3,971.18
Junior Sailing	4,105.29	9,010.00	-4,904.71
Launch	2,195.97	6,000.00	-3,804.03
Total Maintenance	16,791.71	31,010.00	-14,218.29
Professional Fees			
Accounting and Bookkeeping	5,377.25	6,261.00	-883.75
Launch	625.00	775.00	-150.00
Professional Fees - Other	0.00	750.00	-750.00
Total Professional Fees	6,002.25	7,786.00	-1,783.75
Supplies			
Secretary	2.84		
Secretary Publishing	534.77	500.00	34.77
Treasurer	323.78	100.00	223.78
Total Supplies	861.39	600.00	261.39
Activity Expense			
Launch Clothing	0.00	250.00	-250.00
jr sailing clothing	9.55	1,200.00	-1,190.45
Member clothing	0.00	2,000.00	-2,000.00
jr sailing party	0.00	350.00	-350.00
entertainment cmte mtgs	6.26		
chowder bowl	0.00	500.00	-500.00
Clam Bake	0.00	2,000.00	-2,000.00
holiday party	115.36	200.00	-84.64
Opening Day	788.52	2,000.00	-1,211.48
Horace Day	0.00	500.00	-500.00
Ice Cream Social	0.00	150.00	-150.00
Dock Pizza Party	174.55	300.00	-125.45

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Cash Basis

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Richard Arnold memorial fund	0.00	920.00	-920.00
various parties	1,438.82	750.00	688.82
Total Activity Expense	2,533.06	11,120.00	-8,586.94
Total Expense	104,740.61	164,495.00	-59,754.39
Net Ordinary Income	58,246.84	6,490.00	51,756.84
Net Income	58,246.84	6,490.00	51,756.84