

Satuit Boat Club
Profit & Loss Budget vs. Actual
 January through August 2018

	Jan - Aug 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Kayak Fee	780.00	960.00	-180.00
Annual Dues	92,675.00	92,175.00	500.00
intiation fee	13,300.00	13,300.00	0.00
Interest Income	292.75	100.00	192.75
Pay or Play	1,085.00	1,680.00	-595.00
Locker Fee	1,435.00	1,440.00	-5.00
Dinghy fee	4,420.00	4,080.00	340.00
Activity Income			
Clam Bake	0.00	1,000.00	-1,000.00
Opening Day	625.00	2,000.00	-1,375.00
parties various	480.00	500.00	-20.00
Jr sailing enrollment	38,220.70	32,000.00	6,220.70
Clothing Income	675.00	1,500.00	-825.00
Activity Income - Other	350.00	250.00	100.00
Total Activity Income	40,350.70	37,250.00	3,100.70
Guest Imc0me			
Transient or Launch	22,225.00	20,000.00	2,225.00
Total Guest Imc0me	22,225.00	20,000.00	2,225.00
Total Income	176,563.45	170,985.00	5,578.45
Gross Profit	176,563.45	170,985.00	5,578.45
Expense			
Capital expense			
cap expense launch	7,005.28	4,000.00	3,005.28
cap expense jr sailing	11,912.92	15,500.00	-3,587.08
cap expense house	1,285.00	2,500.00	-1,215.00
cap expense floats	9,529.91	5,000.00	4,529.91
Total Capital expense	29,733.11	27,000.00	2,733.11
Income Taxes			
State taxes	17.36		
Total Income Taxes	17.36		
Payroll Taxes			
Junior Sailing	1,829.28	5,255.00	-3,425.72
Payroll Taxes - Other	3,515.08		
Total Payroll Taxes	5,344.36	5,255.00	89.36
Wages			
Launch	4,576.50	22,720.00	-18,143.50
Junior Sailing	10,304.49	16,142.00	-5,837.51
Wages - Other	13,474.89		
Total Wages	28,355.88	38,862.00	-10,506.12
Fees			
Junior Sailing	464.71		
Town Mooring fees	1,435.00	1,400.00	35.00
Affiliate race membership	200.00	1,300.00	-1,100.00
Race Registration	0.00	200.00	-200.00
Total Fees	2,099.71	2,900.00	-800.29
Fuel			
Launch	0.00	1,500.00	-1,500.00
Junior Sailing	40.94	410.00	-369.06
Total Fuel	40.94	1,910.00	-1,869.06

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General Administrative			
Boat/Trailer Registration	187.00	520.00	-333.00
Outside computer services	0.00	120.00	-120.00
excise tax	35.00	60.00	-25.00
bank service charge	0.00	50.00	-50.00
Real Estate Taxes	9,568.08	13,050.00	-3,481.92
Telephone	1,794.56	2,618.00	-823.44
Utilities	2,771.72	3,378.00	-606.28
Total General Administrative	14,356.36	19,796.00	-5,439.64
Grants			
Commodore	0.00	200.00	-200.00
Total Grants	0.00	200.00	-200.00
Insurance			
Ocean Marine 3289	2,025.00	2,300.00	-275.00
Ocean Marine 3273	7,538.10	8,400.00	-861.90
workers comp	725.00	800.00	-75.00
flood	4,279.00	4,246.00	33.00
auto	-82.00	210.00	-292.00
Directors & Officers Liability	0.00	2,100.00	-2,100.00
Total Insurance	14,485.10	18,056.00	-3,570.90
Maintenance			
moorings (5)	851.60	1,000.00	-148.40
Float	3,610.03	5,000.00	-1,389.97
House	7,062.98	10,000.00	-2,937.02
Junior Sailing	4,105.29	9,010.00	-4,904.71
Launch	2,320.97	6,000.00	-3,679.03
Total Maintenance	17,950.87	31,010.00	-13,059.13
Professional Fees			
Accounting and Bookkeeping	5,377.25	6,261.00	-883.75
Launch	625.00	775.00	-150.00
Professional Fees - Other	0.00	750.00	-750.00
Total Professional Fees	6,002.25	7,786.00	-1,783.75
Supplies			
Secretary	11.84		
Secretary Publishing	534.77	500.00	34.77
Treasurer	323.78	100.00	223.78
Total Supplies	870.39	600.00	270.39
Activity Expense			
Launch Clothing	0.00	250.00	-250.00
jr sailing clothing	1,439.16	1,200.00	239.16
Member clothing	827.18	2,000.00	-1,172.82
jr sailing party	0.00	350.00	-350.00
entertainment cmte mtgs	6.26		
chowder bowl	0.00	500.00	-500.00
Clam Bake	0.00	2,000.00	-2,000.00
holiday party	115.36	200.00	-84.64
Opening Day	788.52	2,000.00	-1,211.48
Horace Day	487.71	500.00	-12.29
Ice Cream Social	0.00	150.00	-150.00
Dock Pizza Party	174.55	300.00	-125.45

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Cash Basis

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	<u>Jan - Aug 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Richard Arnold memorial fund	0.00	920.00	-920.00
various parties	911.64	750.00	161.64
Total Activity Expense	<u>4,750.38</u>	<u>11,120.00</u>	<u>-6,369.62</u>
Total Expense	<u>124,006.71</u>	<u>164,495.00</u>	<u>-40,488.29</u>
Net Ordinary Income	<u>52,556.74</u>	<u>6,490.00</u>	<u>46,066.74</u>
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