

**Satuit Boat Club**  
**August 1, 2018 - August 31, 2018**  
**Financial Highlights Thru August 2018**

**Balance Sheet:**

Cash:	July 2018	August 2018
Rockland Trust Bank:		
Operating Checking	\$ 85,708	\$ 72,060
Total Rockland Trust	<u>\$ 85,708</u>	<u>\$ 72,060</u>
Vanguard Account	<u>\$ 66,439</u>	<u>\$ 66,439</u>
Total Cash	<u><u>\$ 152,147</u></u>	<u><u>\$ 138,499</u></u>

**Profit & Loss:**

Operating Expense Summary:	YTD July	Full Yr Budget	Variance ( ) Fav	
Revenue:	\$ 176,563 *	\$ 170,985	\$ (5,578)	Jr. Sailing = \$6K
Expenses	\$ 94,274 **	\$ 137,495	\$ (43,221)	Wages = \$10, G&A = \$5K, Maint. = \$13K, Acty = \$6K
Net Income	<u><u>\$ 82,289</u></u>	<u><u>\$ 33,490</u></u>		

**Capital Expense Summary:**

Capital Expense Summary:	YTD Actual	Full Yr Budget	Variance ( ) Fav	Carry over from 2017 ***	Remainder
Launch	\$ 7,005	\$ 4,000	\$ 3,005	\$ 8,270	\$ 5,265
Jr Sailing	\$ 11,913	\$ 15,500	\$ (3,587)	\$ (3,951)	\$ (364)
House	\$ 1,285	\$ 2,500	\$ (1,215)	\$ 910	\$ 2,125
Floats	\$ 9,530	\$ 5,000	\$ 4,530	\$ 5,000	\$ 470
	<u><u>\$ 29,733</u></u>	<u><u>\$ 27,000</u></u>	<u><u>\$ 2,733</u></u>	<u><u>\$ 10,229</u></u>	<u><u>\$ 7,496</u></u>

\* Includes Dues = \$93K, Jr Sailing \$38K, Mooring Rentals \$22K

\*\* Includes Wages = \$28K, G&A = \$14K, Insur. = \$14K, Maint = \$18K

\*\*\*The Executive Board voted to carry-over unspent 2017 capital funding into 2018.

**Notes:**

**Revenue Defined by Membership:**

Regular Membership (R & P = 79 members) = \$950.00 /year

Active Life Membership (L = 34 members) = \$475.00

Semi-inactive Membership (S = 12 members) = \$50.00

New Member Initiation Fee = \$1,900.00

Dinghy Fee = \$85.00

Locker Fee = \$40.00

Pay or Play = \$120.00

Kayak Fee = \$60.00