

Satuit Boat Club
July 1, 2018 -July 31, 2018
Financial Highlights Thru July 2018

Balance Sheet:

	June 2018	July 2018
Cash:		
Rockland Trust Bank:		
Operating Checking	\$ 90,100	\$ 85,708
Total Rockland Trust	<u>\$ 90,100</u>	<u>\$ 85,708</u>
Vanguard Account	<u>\$ 66,335</u>	<u>\$ 66,439</u>
Total Cash	<u><u>\$ 156,435</u></u>	<u><u>\$ 152,147</u></u>

Profit & Loss:

Operating Expense Summary:	YTD July		Full Yr Budget	Variance () Fav	
Revenue:	\$ 162,892 *		\$ 170,985	\$ 8,093	Mooring rentals = \$7K
Expenses	\$ 67,247 **		\$ 137,495	\$ (70,248)	Wages =\$24, G&A =\$9K, Maint. =\$15K, Acty =\$9K, Ins =\$5K
Net Income	<u>\$ 95,645</u>		<u>\$ 33,490</u>		

Capital Expense Summary:

	YTD Actual	Full Yr Budget	Variance () Fav	Carry over from 2017 ***	Remainder
Launch	\$ 7,005	\$ 4,000	\$ 3,005	\$ 8,270	\$ 5,265
Jr Sailing	\$ 11,620	\$ 15,500	\$ (3,880)	\$ (3,951)	\$ (71)
House	\$ 1,285	\$ 2,500	\$ (1,215)	\$ 910	\$ 2,125
Floats	\$ 9,530	\$ 5,000	\$ 4,530	\$ 5,000	\$ 470
	<u>\$ 29,440</u>	<u>\$ 27,000</u>	<u>\$ 2,440</u>	<u>\$ 10,229</u>	<u>\$ 7,789</u>

* Includes Dues =\$90K, Jr Sailing \$38K, Mooring Rentals \$13K

** Includes Wages = \$15K, G&A = \$10K, Insur. =\$14K, Maint =\$16K

***The Executive Board voted to carry-over unspent 2017 capital funding into 2018.

Notes:

Revenue Defined by Membership:

Regular Membership (R & P = 79 members) = \$950.00 /year

Active Life Membership (L = 33 members) = \$475.00

Semi-inactive Membership (S = 12 members) = \$50.00

New Member Initiation Fee = \$1,900.00

Dinghy Fee = \$85.00

Locker Fee = \$40.00

Pay or Play = \$120.00

Kayak Fee = \$60.00