

Satuit Boat Club Profit & Loss Budget vs. Actual January through June 2018

	Jan - Jun 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Kayak Fee	720.00	960.00	-240.00
Annual Dues	89,773.33	92,175.00	-2,401.67
intiation fee	11,400.00	13,300.00	-1,900.00
Interest Income	0.00	100.00	-100.00
Pay or Play	957.26	1,680.00	-722.74
Locker Fee	1,439.81	1,440.00	-0.19
Dinghy fee	4,419.60	4,080.00	339.60
Activity Income			
Clam Bake	0.00	1,000.00	-1,000.00
Opening Day	625.00	2,000.00	-1,375.00
parties various	200.00	500.00	-300.00
Jr sailing enrollment	35,136.52	32,000.00	3,136.52
Clothing Income	0.00	1,500.00	-1,500.00
Activity Income - Other	0.00	250.00	-250.00
Total Activity Income	35,961.52	37,250.00	-1,288.48
Guest Imc0me			
Transient or Launch	2,085.00	20,000.00	-17,915.00
Total Guest Imc0me	2,085.00	20,000.00	-17,915.00
Total Income	146,756.52	170,985.00	-24,228.48
Gross Profit	146,756.52	170,985.00	-24,228.48
Expense			
Capital expense			
cap expense launch	7,005.28	4,000.00	3,005.28
cap expense jr sailing	11,580.27	15,500.00	-3,919.73
cap expense house	1,285.00	2,500.00	-1,215.00
cap expense floats	9,529.91	5,000.00	4,529.91
Total Capital expense	29,400.46	27,000.00	2,400.46
Income Taxes			
State taxes	17.36		
Total Income Taxes	17.36		
Payroll Taxes			
Junior Sailing	0.00	5,255.00	-5,255.00
Total Payroll Taxes	0.00	5,255.00	-5,255.00
Wages			
Launch	0.00	22,720.00	-22,720.00
Junior Sailing	0.00	16,142.00	-16,142.00
Wages - Other	3,412.25		
Total Wages	3,412.25	38,862.00	-35,449.75
Fees			
Junior Sailing	5.71		
Town Mooring fees	1,435.00	1,400.00	35.00
Affiliate race membership	0.00	1,300.00	-1,300.00
Race Registration	0.00	200.00	-200.00
Total Fees	1,440.71	2,900.00	-1,459.29
Fuel			
Launch	0.00	1,500.00	-1,500.00
Junior Sailing	40.94	410.00	-369.06
Total Fuel	40.94	1,910.00	-1,869.06

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General Administrative			
Boat/Trailer Registration	187.00	520.00	-333.00
Outside computer services	0.00	120.00	-120.00
excise tax	35.00	60.00	-25.00
bank service charge	0.00	50.00	-50.00
Real Estate Taxes	6,130.19	13,050.00	-6,919.81
Telephone	1,389.84	2,618.00	-1,228.16
Utilities	2,390.32	3,378.00	-987.68
Total General Administrative	10,132.35	19,796.00	-9,663.65
Grants			
Commodore	0.00	200.00	-200.00
Total Grants	0.00	200.00	-200.00
Insurance			
Ocean Marine 3289	1,575.00	2,300.00	-725.00
Ocean Marine 3273	5,860.30	8,400.00	-2,539.70
workers comp	725.00	800.00	-75.00
flood	4,279.00	4,246.00	33.00
auto	0.00	210.00	-210.00
Directors & Officers Liability	0.00	2,100.00	-2,100.00
Total Insurance	12,439.30	18,056.00	-5,616.70
Maintenance			
moorings (5)	0.00	1,000.00	-1,000.00
Float	2,488.55	5,000.00	-2,511.45
House	4,657.61	10,000.00	-5,342.39
Junior Sailing	3,569.46	9,010.00	-5,440.54
Launch	2,178.07	6,000.00	-3,821.93
Total Maintenance	12,893.69	31,010.00	-18,116.31
Professional Fees			
Accounting and Bookkeeping	3,429.75	6,261.00	-2,831.25
Launch	625.00	775.00	-150.00
Professional Fees - Other	750.00	750.00	0.00
Total Professional Fees	4,804.75	7,786.00	-2,981.25
Supplies			
Secretary	2.84		
Secretary Publishing	534.77	500.00	34.77
Treasurer	323.78	100.00	223.78
Total Supplies	861.39	600.00	261.39
Activity Expense			
Launch Clothing	0.00	250.00	-250.00
jr sailing clothing	-378.47	1,200.00	-1,578.47
Member clothing	0.00	2,000.00	-2,000.00
jr sailing party	0.00	350.00	-350.00
entertainment cmte mtgs	6.26		
chowder bowl	0.00	500.00	-500.00
Clam Bake	0.00	2,000.00	-2,000.00
holiday party	115.36	200.00	-84.64
Opening Day	788.52	2,000.00	-1,211.48
Horace Day	0.00	500.00	-500.00
Ice Cream Social	0.00	150.00	-150.00
Dock Pizza Party	174.55	300.00	-125.45

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Cash Basis

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	<u>Jan - Jun 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Richard Arnold memorial fund	0.00	920.00	-920.00
various parties	327.91	750.00	-422.09
Total Activity Expense	<u>1,034.13</u>	<u>11,120.00</u>	<u>-10,085.87</u>
Total Expense	<u>76,477.33</u>	<u>164,495.00</u>	<u>-88,017.67</u>
Net Ordinary Income	<u>70,279.19</u>	<u>6,490.00</u>	<u>63,789.19</u>
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