

**Satuit Boat Club**  
**Profit & Loss Budget vs. Actual**  
 January through May 2018

	Jan - May 18	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Kayak Fee	720.00	960.00	-240.00
Annual Dues	85,973.33	92,175.00	-6,201.67
intiation fee	3,800.00	13,300.00	-9,500.00
Interest Income	0.00	100.00	-100.00
Pay or Play	957.26	1,680.00	-722.74
Locker Fee	1,399.81	1,440.00	-40.19
Dinghy fee	4,249.60	4,080.00	169.60
<b>Activity Income</b>			
Clam Bake	0.00	1,000.00	-1,000.00
Opening Day	0.00	2,000.00	-2,000.00
parties various	200.00	500.00	-300.00
Jr sailing enrollment	25,283.85	32,000.00	-6,716.15
Clothing Income	0.00	1,500.00	-1,500.00
Activity Income - Other	0.00	250.00	-250.00
<b>Total Activity Income</b>	25,483.85	37,250.00	-11,766.15
<b>Guest Imc0me</b>			
Transient or Launch	0.00	20,000.00	-20,000.00
<b>Total Guest Imc0me</b>	0.00	20,000.00	-20,000.00
<b>Total Income</b>	122,583.85	170,985.00	-48,401.15
<b>Gross Profit</b>	122,583.85	170,985.00	-48,401.15
<b>Expense</b>			
<b>Capital expense</b>			
cap expense launch	7,005.28	4,000.00	3,005.28
cap expense jr sailing	11,534.30	15,500.00	-3,965.70
cap expense house	1,285.00	2,500.00	-1,215.00
cap expense floats	6,841.27	5,000.00	1,841.27
<b>Total Capital expense</b>	26,665.85	27,000.00	-334.15
<b>Income Taxes</b>			
State taxes	17.36		
<b>Total Income Taxes</b>	17.36		
<b>Payroll Taxes</b>			
Junior Sailing	0.00	5,255.00	-5,255.00
<b>Total Payroll Taxes</b>	0.00	5,255.00	-5,255.00
<b>Wages</b>			
Launch	0.00	22,720.00	-22,720.00
Junior Sailing	0.00	16,142.00	-16,142.00
<b>Total Wages</b>	0.00	38,862.00	-38,862.00
<b>Fees</b>			
Junior Sailing	5.71		
Town Mooring fees	1,435.00	1,400.00	35.00
Affiliate race membership	0.00	1,300.00	-1,300.00
Race Registration	0.00	200.00	-200.00
<b>Total Fees</b>	1,440.71	2,900.00	-1,459.29
<b>Fuel</b>			
Launch	0.00	1,500.00	-1,500.00
Junior Sailing	20.00	410.00	-390.00
<b>Total Fuel</b>	20.00	1,910.00	-1,890.00

**Satuit Boat Club**  
**Profit & Loss Budget vs. Actual**  
**January through May 2018**

	Jan - May 18	Budget	\$ Over Budget
<b>General Administrative</b>			
Boat/Trailer Registration	187.00	520.00	-333.00
Outside computer services	0.00	120.00	-120.00
excise tax	35.00	60.00	-25.00
bank service charge	0.00	50.00	-50.00
Real Estate Taxes	6,130.19	13,050.00	-6,919.81
Telephone	985.10	2,618.00	-1,632.90
Utilities	2,075.67	3,378.00	-1,302.33
<b>Total General Administrative</b>	<b>9,412.96</b>	<b>19,796.00</b>	<b>-10,383.04</b>
<b>Grants</b>			
Commodore	0.00	200.00	-200.00
<b>Total Grants</b>	<b>0.00</b>	<b>200.00</b>	<b>-200.00</b>
<b>Insurance</b>			
Ocean Marine 3289	1,125.00	2,300.00	-1,175.00
Ocean Marine 3273	4,182.50	8,400.00	-4,217.50
workers comp	0.00	800.00	-800.00
flood	4,279.00	4,246.00	33.00
auto	0.00	210.00	-210.00
Directors & Officers Liability	0.00	2,100.00	-2,100.00
<b>Total Insurance</b>	<b>9,586.50</b>	<b>18,056.00</b>	<b>-8,469.50</b>
<b>Maintenance</b>			
moorings (5)	0.00	1,000.00	-1,000.00
Float	2,068.52	5,000.00	-2,931.48
House	2,046.63	10,000.00	-7,953.37
Junior Sailing	2,663.34	9,010.00	-6,346.66
Launch	1,659.41	6,000.00	-4,340.59
<b>Total Maintenance</b>	<b>8,437.90</b>	<b>31,010.00</b>	<b>-22,572.10</b>
<b>Professional Fees</b>			
Accounting and Bookkeeping	2,803.50	6,261.00	-3,457.50
Launch	300.00	775.00	-475.00
Professional Fees - Other	750.00	750.00	0.00
<b>Total Professional Fees</b>	<b>3,853.50</b>	<b>7,786.00</b>	<b>-3,932.50</b>
<b>Supplies</b>			
Secretary	2.84		
Secretary Publishing	0.00	500.00	-500.00
Treasurer	323.78	100.00	223.78
<b>Total Supplies</b>	<b>326.62</b>	<b>600.00</b>	<b>-273.38</b>
<b>Activity Expense</b>			
Launch Clothing	0.00	250.00	-250.00
jr sailing clothing	9.55	1,200.00	-1,190.45
Member clothing	0.00	2,000.00	-2,000.00
jr sailing party	0.00	350.00	-350.00
entertainment cmte mtgs	6.26		
chowder bowl	0.00	500.00	-500.00
Clam Bake	0.00	2,000.00	-2,000.00
holiday party	115.36	200.00	-84.64
Opening Day	667.19	2,000.00	-1,332.81
Horace Day	0.00	500.00	-500.00
Ice Cream Social	0.00	150.00	-150.00
Dock Pizza Party	174.55	300.00	-125.45

4:34 PM

06/06/18

Cash Basis

**Satuit Boat Club**  
**Profit & Loss Budget vs. Actual**  
**January through May 2018**

---

	<u>Jan - May 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Richard Arnold memorial fund	0.00	920.00	-920.00
various parties	211.70	750.00	-538.30
<b>Total Activity Expense</b>	<u>1,184.61</u>	<u>11,120.00</u>	<u>-9,935.39</u>
<b>Total Expense</b>	<u>60,946.01</u>	<u>164,495.00</u>	<u>-103,548.99</u>
<b>Net Ordinary Income</b>	<u>61,637.84</u>	<u>6,490.00</u>	<u>55,147.84</u>
<b>Net Income</b>	<u><b>61,637.84</b></u>	<u><b>6,490.00</b></u>	<u><b>55,147.84</b></u>