

**Satuit Boat Club**  
**May 1, 2018 -May 31, 2018**  
**Financial Highlights Thru May 2018**

**Balance Sheet:**

	April 2018	May 2018
Cash:		
Rockland Trust Bank:		
Operating Checking	\$ 96,873	\$ 81,367
Total Rockland Trust	<u>\$ 96,873</u>	<u>\$ 81,367</u>
Vanguard Account	<u>\$ 66,164</u>	<u>\$ 66,238</u>
Total Cash	<u><u>\$ 163,037</u></u>	<u><u>\$ 147,605</u></u>

**Profit & Loss:**

Operating Expense Summary:	YTD May	Full Yr Budget	Variance ( ) Fav	
Revenue:	\$ 122,584 *	\$ 170,985	\$ 48,401	Mooring rents = \$20K, Jr Sailing = \$6K, New members \$15K
Expenses	\$ 34,280 **	\$ 137,495	\$ (103,215)	Wages = \$42, G&A = \$20K, Maint. = \$22K, Acty = \$10K, Fees = \$4K
Net Income	<u>\$ 88,304</u>	<u>\$ 33,490</u>		

**Capital Expense Summary:**

	YTD Actual	Full Yr Budget	Variance ( ) Fav	Carry over from 2017 ***	Remainder
Launch	\$ 7,005	\$ 4,000	\$ 3,005	\$ 8,270	\$ 5,265
Jr Sailing	\$ 11,534	\$ 15,500	\$ (3,966)	\$ (3,951)	\$ 15
House	\$ 1,285	\$ 2,500	\$ (1,215)	\$ 910	\$ 2,125
Floats	\$ 6,841	\$ 5,000	\$ 1,841	\$ 5,000	\$ 3,159
	<u>\$ 26,665</u>	<u>\$ 27,000</u>	<u>\$ (335)</u>	<u>\$ 10,229</u>	<u>\$ 10,564</u>

\* Includes Dues = \$86K, Jr Sailing \$25K, Fees \$10K

\*\* Includes G&A = \$9K, Insur. = \$10K, Maint = \$10K, Fees = \$4K

\*\*\*The Executive Board voted to carry-over unspent 2017 capital funding into 2018.

**Notes:**

**Revenue Defined by Membership:**

Regular Membership (R & P = 80 members) = \$950.00 /year

Active Life Membership (L = 34 members) = \$475.00

Semi-inactive Membership (S = 12 members) = \$50.00

New Member Initiation Fee = \$1,900.00

Dinghy Fee = \$85.00

Locker Fee = \$40.00

Pay or Play = \$120.00

Kayak Fee = \$60.00