

**Satuit Boat Club**  
**March 1, 2018 - March 31, 2018**  
**Financial Highlights Thru March 2018**

**Balance Sheet:**

	February 2018	March 2018
Cash:		
Rockland Trust Bank:		
Operating Checking	\$ 55,259	\$ 83,608
Total Rockland Trust	<u>\$ 55,259</u>	<u>\$ 83,608</u>
Vanguard Account	<u>\$ 66,146</u>	<u>\$ 66,146</u>
Total Cash	<u><u>\$ 121,405</u></u>	<u><u>\$ 149,754</u></u>

**Profit & Loss:**

Operating Expense Summary:	YTD March	Full Yr Budget	Variance ( ) Fav	
Revenue:	\$ 99,740	\$ 170,985	\$ 71,245	Dues =\$77K, Jr Sailing \$13K
Expenses	\$ 17,102	\$ 143,787	\$ (126,685)	Jr Sailing, prop taxes, insur
Net Income	<u>\$ 82,638</u>	# <u>\$ 27,198</u>		

**Capital Expense Summary:**

	YTD Actual	Full Yr Budget	Variance ( ) Fav	Carry over from 2017 *	Remainder
Launch	\$ 2,723	\$ 4,000	\$ (1,277)	\$ 8,270	\$ 9,547
Jr Sailing	\$ 10,464	\$ 15,500	\$ (5,036)	\$ (3,951)	\$ 1,085
House	\$ 1,285	\$ 2,500	\$ (1,215)	\$ 910	\$ 2,125
Floats	\$ -	\$ 5,000	\$ (5,000)	\$ 5,000	\$ 10,000
	<u>\$ 14,472</u>	<u>\$ 27,000</u>	<u>\$ (12,528)</u>	<u>\$ 10,229</u>	<u>\$ 22,757</u>

\* The Executive Board voted to carry-over any unspent Capital spending from 2017 into 2018.

**Notes:**

**Revenue Defined by Membership:**

Regular Membership = \$950.00 /year  
Active Life Membership = 475.00  
Semi-inactive Membership = \$50.00  
New Member Initiation Fee = \$1,900.00  
Dinghy Fee = \$85.00  
Locker Fee = \$40.00  
Pay or Play = \$120.00  
Kayak Fee = \$60.00