

**Satuit Boat Club**  
**Profit & Loss Budget vs. Actual**  
**January through April 2018**

	Jan - Apr 18	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Kayak Fee</b>	720.00	960.00	-240.00
<b>Annual Dues</b>	85,020.59	92,175.00	-7,154.41
<b>intiation fee</b>	3,800.00	13,300.00	-9,500.00
<b>Interest Income</b>	0.00	100.00	-100.00
<b>Pay or Play</b>	840.00	1,680.00	-840.00
<b>Locker Fee</b>	1,399.81	1,440.00	-40.19
<b>Dinghy fee</b>	4,249.60	4,080.00	169.60
<b>Activity Income</b>			
<b>Clam Bake</b>	0.00	1,000.00	-1,000.00
<b>Opening Day</b>	0.00	2,000.00	-2,000.00
<b>parties various</b>	200.00	500.00	-300.00
<b>Jr sailing enrollment</b>	20,583.77	32,000.00	-11,416.23
<b>Clothing Income</b>	0.00	1,500.00	-1,500.00
<b>Activity Income - Other</b>	0.00	250.00	-250.00
<b>Total Activity Income</b>	20,783.77	37,250.00	-16,466.23
<b>Guest Imc0me</b>			
<b>Transient or Launch</b>	0.00	20,000.00	-20,000.00
<b>Total Guest Imc0me</b>	0.00	20,000.00	-20,000.00
<b>Total Income</b>	116,813.77	170,985.00	-54,171.23
<b>Gross Profit</b>	116,813.77	170,985.00	-54,171.23
<b>Expense</b>			
<b>Capital expense</b>			
<b>cap expense launch</b>	7,005.28	4,000.00	3,005.28
<b>cap expense jr sailing</b>	11,311.71	15,500.00	-4,188.29
<b>cap expense house</b>	1,285.00	2,500.00	-1,215.00
<b>cap expense floats</b>	0.00	5,000.00	-5,000.00
<b>Total Capital expense</b>	19,601.99	27,000.00	-7,398.01
<b>Income Taxes</b>			
<b>State taxes</b>	17.36		
<b>Total Income Taxes</b>	17.36		
<b>Payroll Taxes</b>			
<b>Junior Sailing</b>	0.00	5,255.00	-5,255.00
<b>Total Payroll Taxes</b>	0.00	5,255.00	-5,255.00
<b>Wages</b>			
<b>Launch</b>	0.00	22,720.00	-22,720.00
<b>Junior Sailing</b>	0.00	16,142.00	-16,142.00
<b>Total Wages</b>	0.00	38,862.00	-38,862.00
<b>Fees</b>			
<b>Junior Sailing</b>	5.71		
<b>Town Mooring fees</b>	1,435.00	1,400.00	35.00
<b>Affiliate race membership</b>	0.00	1,300.00	-1,300.00
<b>Race Registration</b>	0.00	200.00	-200.00
<b>Total Fees</b>	1,440.71	2,900.00	-1,459.29
<b>Fuel</b>			
<b>Launch</b>	0.00	1,500.00	-1,500.00
<b>Junior Sailing</b>	20.00	410.00	-390.00
<b>Total Fuel</b>	20.00	1,910.00	-1,890.00

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<b>General Administrative</b>			
Boat/Trailer Registration	187.00	520.00	-333.00
Outside computer services	0.00	120.00	-120.00
excise tax	35.00	60.00	-25.00
bank service charge	0.00	50.00	-50.00
Real Estate Taxes	3,038.82	13,050.00	-10,011.18
Telephone	985.10	2,618.00	-1,632.90
Utilities	1,794.06	3,378.00	-1,583.94
<b>Total General Administrative</b>	<b>6,039.98</b>	<b>19,796.00</b>	<b>-13,756.02</b>
<b>Grants</b>			
Commodore	0.00	200.00	-200.00
<b>Total Grants</b>	<b>0.00</b>	<b>200.00</b>	<b>-200.00</b>
<b>Insurance</b>			
Ocean Marine 3289	1,125.00	2,300.00	-1,175.00
Ocean Marine 3273	4,182.50	8,400.00	-4,217.50
workers comp	0.00	800.00	-800.00
flood	0.00	4,246.00	-4,246.00
auto	0.00	210.00	-210.00
Directors & Officers Liability	0.00	2,100.00	-2,100.00
<b>Total Insurance</b>	<b>5,307.50</b>	<b>18,056.00</b>	<b>-12,748.50</b>
<b>Maintenance</b>			
moorings (5)	0.00	1,000.00	-1,000.00
Float	1,752.39	5,000.00	-3,247.61
House	1,228.82	10,000.00	-8,771.18
Junior Sailing	0.00	9,010.00	-9,010.00
Launch	1,447.41	6,000.00	-4,552.59
<b>Total Maintenance</b>	<b>4,428.62</b>	<b>31,010.00</b>	<b>-26,581.38</b>
<b>Professional Fees</b>			
Accounting and Bookkeeping	2,351.50	6,261.00	-3,909.50
Launch	0.00	775.00	-775.00
Professional Fees - Other	0.00	750.00	-750.00
<b>Total Professional Fees</b>	<b>2,351.50</b>	<b>7,786.00</b>	<b>-5,434.50</b>
<b>Supplies</b>			
Secretary	2.84		
Secretary Publishing	0.00	500.00	-500.00
Treasurer	218.00	100.00	118.00
<b>Total Supplies</b>	<b>220.84</b>	<b>600.00</b>	<b>-379.16</b>
<b>Activity Expense</b>			
Launch Clothing	0.00	250.00	-250.00
jr sailing clothing	0.00	1,200.00	-1,200.00
Member clothing	0.00	2,000.00	-2,000.00
jr sailing party	0.00	350.00	-350.00
entertainment cmte mtgs	6.26		
chowder bowl	0.00	500.00	-500.00
Clam Bake	0.00	2,000.00	-2,000.00
holiday party	115.36	200.00	-84.64
Opening Day	0.00	2,000.00	-2,000.00
Horace Day	0.00	500.00	-500.00
Ice Cream Social	0.00	150.00	-150.00
Dock Pizza Party	0.00	300.00	-300.00

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	<u>Jan - Apr 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Richard Arnold memorial fund	0.00	920.00	-920.00
various parties	211.70	750.00	-538.30
<b>Total Activity Expense</b>	<u>333.32</u>	<u>11,120.00</u>	<u>-10,786.68</u>
<b>Total Expense</b>	<u>39,761.82</u>	<u>164,495.00</u>	<u>-124,733.18</u>
<b>Net Ordinary Income</b>	<u>77,051.95</u>	<u>6,490.00</u>	<u>70,561.95</u>
<b>Net Income</b>	<u><b>77,051.95</b></u>	<u><b>6,490.00</b></u>	<u><b>70,561.95</b></u>