

Satuit Boat Club
April 1, 2018 -April 30,2018
Financial Highlights Thru April 2018

Balance Sheet:

Cash:	March 2018	April 2018
Rockland Trust Bank:		
Operating Checking	\$ 83,608	\$ 96,873
Total Rockland Trust	<u>\$ 83,608</u>	<u>\$ 96,873</u>
Vanguard Account	<u>\$ 66,146</u>	<u>\$ 66,164</u>
Total Cash	<u><u>\$ 149,754</u></u>	<u><u>\$ 163,037</u></u>

Profit & Loss:

Operating Expense Summary:	YTD April	Full Yr Budget	Variance () Fav	
Revenue:	\$ 116,814	\$ 170,985	\$ 54,171	Dues =\$85K, Jr Sailing \$21K, Fees \$10K
Expenses	\$ 20,160	\$ 143,787	\$ (123,627)	G&A Exp
Net Income	<u>\$ 96,654</u>	# <u>\$ 27,198</u>		

Capital Expense Summary:

Capital Expense Summary:	YTD Actual	Full Yr Budget	Variance () Fav	Carry over from 2017 *	Remainder
Launch	\$ 7,005	\$ 4,000	\$ 3,005	\$ 8,270	\$ 5,265
Jr Sailing	\$ 11,312	\$ 15,500	\$ (4,188)	\$ (3,951)	\$ 237
House	\$ 1,285	\$ 2,500	\$ (1,215)	\$ 910	\$ 2,125
Floats	\$ -	\$ 5,000	\$ (5,000)	\$ 5,000	\$ 10,000
	<u>\$ 19,602</u>	<u>\$ 27,000</u>	<u>\$ (7,398)</u>	<u>\$ 10,229</u>	<u>\$ 17,627</u>

* The Executive Board voted to carry-over unspent 2017 capital funding into 2018.

Notes:

Revenue Defined by Membership:

Regular Membership (R & P = 75 members) = \$950.00 /year
Active Life Membership (L = 32 members) = \$475.00
Semi-inactive Membership (S = 12 members) = \$50.00
New Member Initiation Fee = \$1,900.00
Dinghy Fee = \$85.00
Locker Fee = \$40.00
Pay or Play = \$120.00
Kayak Fee = \$60.00