

Satuit Boat Club

Profit & Loss Budget vs. Actual

January through February 2018

	Jan - Feb 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Kayak Fee	420.00	960.00	-540.00
Annual Dues	53,191.06	92,175.00	-38,983.94
intiation fee	0.00	13,300.00	-13,300.00
Interest Income	0.00	100.00	-100.00
Pay or Play	480.00	1,680.00	-1,200.00
Locker Fee	1,040.00	1,440.00	-400.00
Dinghy fee	3,018.94	4,080.00	-1,061.06
Activity Income			
Clam Bake	0.00	1,000.00	-1,000.00
Opening Day	0.00	2,000.00	-2,000.00
parties various	0.00	500.00	-500.00
Jr sailing enrollment	0.00	32,000.00	-32,000.00
Clothing Income	0.00	1,500.00	-1,500.00
Activity Income - Other	0.00	250.00	-250.00
Total Activity Income	0.00	37,250.00	-37,250.00
Guest Imc0me			
Transient or Launch	0.00	20,000.00	-20,000.00
Total Guest Imc0me	0.00	20,000.00	-20,000.00
Total Income	58,150.00	170,985.00	-112,835.00
Gross Profit	58,150.00	170,985.00	-112,835.00
Expense			
Capital expense			
cap expense launch	2,723.00	4,000.00	-1,277.00
cap expense jr sailing	7,831.20	15,500.00	-7,668.80
cap expense house	1,285.00	2,500.00	-1,215.00
cap expense floats	0.00	5,000.00	-5,000.00
Total Capital expense	11,839.20	27,000.00	-15,160.80
Income Taxes			
State taxes	17.36		
Total Income Taxes	17.36		
Payroll Taxes			
Junior Sailing	0.00	5,255.00	-5,255.00
Total Payroll Taxes	0.00	5,255.00	-5,255.00
Wages			
Launch	0.00	22,720.00	-22,720.00
Junior Sailing	0.00	16,142.00	-16,142.00
Total Wages	0.00	38,862.00	-38,862.00
Fees			
Town Mooring fees	0.00	1,400.00	-1,400.00
Affiliate race membership	0.00	1,300.00	-1,300.00
Race Registration	0.00	200.00	-200.00
Total Fees	0.00	2,900.00	-2,900.00
Fuel			
Launch	0.00	1,500.00	-1,500.00
Junior Sailing	0.00	410.00	-410.00
Total Fuel	0.00	1,910.00	-1,910.00

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General Administrative			
Boat/Trailer Registration	0.00	520.00	-520.00
Outside computer services	0.00	120.00	-120.00
excise tax	35.00	60.00	-25.00
bank service charge	0.00	50.00	-50.00
Real Estate Taxes	3,038.82	13,050.00	-10,011.18
Telephone	403.87	2,618.00	-2,214.13
Utilities	1,028.11	3,378.00	-2,349.89
Total General Administrative	4,505.80	19,796.00	-15,290.20
Grants			
Commodore	0.00	200.00	-200.00
Total Grants	0.00	200.00	-200.00
Insurance			
Ocean Marine 3289	675.00	2,300.00	-1,625.00
Ocean Marine 3273	2,504.70	8,400.00	-5,895.30
workers comp	0.00	800.00	-800.00
flood	0.00	4,246.00	-4,246.00
auto	0.00	210.00	-210.00
Directors & Officers Liability	0.00	2,100.00	-2,100.00
Total Insurance	3,179.70	18,056.00	-14,876.30
Maintenance			
moorings (5)	0.00	1,000.00	-1,000.00
Float	351.60	5,000.00	-4,648.40
House	730.29	10,000.00	-9,269.71
Junior Sailing	0.00	9,010.00	-9,010.00
Launch	276.88	6,000.00	-5,723.12
Total Maintenance	1,358.77	31,010.00	-29,651.23
Professional Fees			
Accounting and Bookkeeping	1,351.50	6,261.00	-4,909.50
Launch	0.00	775.00	-775.00
Professional Fees - Other	0.00	750.00	-750.00
Total Professional Fees	1,351.50	7,786.00	-6,434.50
Supplies			
Secretary Publishing	0.00	500.00	-500.00
Treasurer	218.00	100.00	118.00
Total Supplies	218.00	600.00	-382.00
Activity Expense			
Launch Clothing	0.00	250.00	-250.00
jr sailing clothing	0.00	1,200.00	-1,200.00
Member clothing	0.00	2,000.00	-2,000.00
jr sailing party	0.00	350.00	-350.00
entertainment cmte mtgs	6.26		
chowder bowl	0.00	500.00	-500.00
Clam Bake	0.00	2,000.00	-2,000.00
holiday party	115.36	200.00	-84.64
Opening Day	0.00	2,000.00	-2,000.00
Horace Day	0.00	500.00	-500.00
Ice Cream Social	0.00	150.00	-150.00
Dock Pizza Party	0.00	300.00	-300.00

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	<u>Jan - Feb 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Richard Arnold memorial fund	0.00	920.00	-920.00
various parties	-4.00	750.00	-754.00
Total Activity Expense	<u>117.62</u>	<u>11,120.00</u>	<u>-11,002.38</u>
Total Expense	<u>22,587.95</u>	<u>164,495.00</u>	<u>-141,907.05</u>
Net Ordinary Income	<u>35,562.05</u>	<u>6,490.00</u>	<u>29,072.05</u>
Net Income	<u>35,562.05</u>	<u>6,490.00</u>	<u>29,072.05</u>