

Satuit Boat Club
February 1, 2018 - February 28, 2018
Financial Highlights Thru February 2018

Balance Sheet:

	January 2018	February 2018
Cash:		
Rockland Trust Bank:		
Operating Checking	\$ 7,396	\$ 55,259
Total Rockland Trust	<u>\$ 7,396</u>	<u>\$ 55,259</u>
Vanguard Account	<u>\$ 66,146</u>	<u>\$ 66,146</u>
Total Cash	<u><u>\$ 73,542</u></u>	<u><u>\$ 121,405</u></u>

Profit & Loss:

Operating Expense Summary:	YTD January	Full Yr Budget	Variance () Fav	
Revenue:	\$ 58,150	\$ 170,985	\$ 112,835	Billings mailed in late January
Expenses	\$ 22,588	\$ 143,787	\$ (121,199)	Actual spend: Prop Taxes \$3.0K, Insur \$2.1K
Net Income	<u>\$ 35,562</u>	# <u>\$ 27,198</u>		

Capital Expense Summary:

	YTD Actual	Full Yr Budget	Variance () Fav	Carry over from 2017 *	Remainder
Launch	\$ 2,723	\$ 4,000	\$ (1,277)	\$ 8,270	\$ 9,547
Jr Sailing	\$ 7,831	\$ 15,500	\$ (7,669)	\$ (3,951)	\$ 3,718
House	\$ 1,285	\$ 2,500	\$ (1,215)	\$ 910	\$ 2,125
Floats	\$ -	\$ 5,000	\$ (5,000)	\$ 5,000	\$ 10,000
	<u>\$ 11,839</u>	<u>\$ 27,000</u>	<u>\$ (15,161)</u>	<u>\$ 10,229</u>	<u>\$ 25,390</u>

* The Executive Board voted to carry-over any unspent Capital spending from 2017 into 2018.

Notes:

Revenue Defined by Membership:

Regular Membership = \$950.00 /year
Active Life Membership = 475.00
Semi-inactive Membership = \$50.00
New Member Initiation Fee = \$1,900.00
Dinghy Fee = \$85.00
Locker Fee = \$40.00
Pay or Play = \$120.00
Kayak Fee = \$60.00