

Satuit Boat Club
Balance Sheet
As of January 31, 2018

	<u>Jan 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
CAPITAL AND OPERATING	
New checking July 2016	69,685.41
Total CAPITAL AND OPERATI...	69,685.41
Money Market - Vanguard	3,856.23
Total Checking/Savings	73,541.64
Accounts Receivable	
Accounts receivable	-20.00
Total Accounts Receivable	-20.00
Total Current Assets	73,521.64
Fixed Assets	
DEPRECIATION	8,383.00
SHED	3,985.00
Launch Refurbish	27,671.00
Furniture & Fixtures	14,079.32
ASSET FLOATS	7,281.00
EQUIPMENT	6,788.00
BUILDING	247,915.00
LAND	6,135.00
Accum Depreciation	-259,848.00
Leasehold improvements	48,519.00
Total Fixed Assets	110,908.32
TOTAL ASSETS	184,429.96
LIABILITIES & EQUITY	
Equity	
Retained Earnings	196,726.29
Net Income	-12,296.33
Total Equity	184,429.96
TOTAL LIABILITIES & EQUITY	184,429.96

Satuit Boat Club
Profit & Loss Budget vs. Actual
January 2018

	Jan 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Kayak Fee	0.00	960.00	-960.00
Annual Dues	0.00	92,175.00	-92,175.00
intiation fee	0.00	13,300.00	-13,300.00
Interest Income	0.00	100.00	-100.00
Pay or Play	0.00	1,680.00	-1,680.00
Locker Fee	0.00	1,440.00	-1,440.00
Dinghy fee	0.00	4,080.00	-4,080.00
Activity Income			
Clam Bake	0.00	1,000.00	-1,000.00
Opening Day	0.00	2,000.00	-2,000.00
parties various	0.00	500.00	-500.00
Jr sailing enrollment	0.00	32,000.00	-32,000.00
Clothing Income	0.00	1,500.00	-1,500.00
Activity Income - Other	0.00	250.00	-250.00
Total Activity Income	0.00	37,250.00	-37,250.00
Guest Income			
Transient or Launch	0.00	20,000.00	-20,000.00
Total Guest Income	0.00	20,000.00	-20,000.00
Total Income	0.00	170,985.00	-170,985.00
Gross Profit	0.00	170,985.00	-170,985.00
Expense			
Capital expense			
cap expense launch	2,723.00	4,000.00	-1,277.00
cap expense jr sailing	1,361.10	15,500.00	-14,138.90
cap expense house	1,285.00	2,500.00	-1,215.00
cap expense floats	0.00	5,000.00	-5,000.00
Total Capital expense	5,369.10	27,000.00	-21,630.90
Payroll Taxes			
Launch	0.00	6,292.00	-6,292.00
Junior Sailing	0.00	5,255.00	-5,255.00
Total Payroll Taxes	0.00	11,547.00	-11,547.00
Wages			
Launch	0.00	22,720.00	-22,720.00
Junior Sailing	0.00	16,142.00	-16,142.00
Total Wages	0.00	38,862.00	-38,862.00
Fees			
Town Mooring fees	0.00	1,400.00	-1,400.00
Affiliate race membership	0.00	1,300.00	-1,300.00
Race Registration	0.00	200.00	-200.00
Total Fees	0.00	2,900.00	-2,900.00
Fuel			
Launch	0.00	1,500.00	-1,500.00
Junior Sailing	0.00	410.00	-410.00
Total Fuel	0.00	1,910.00	-1,910.00

Satuit Boat Club
Profit & Loss Budget vs. Actual
January 2018

	Jan 18	Budget	\$ Over Budget
General Administrative			
Boat/Trailer Registration	0.00	520.00	-520.00
Outside computer services	0.00	120.00	-120.00
excise tax	25.00	60.00	-35.00
bank service charge	0.00	50.00	-50.00
Real Estate Taxes	3,038.82	13,050.00	-10,011.18
Telephone	193.94	2,618.00	-2,424.06
Utilities	289.89	3,378.00	-3,088.11
Total General Administrative	3,547.65	19,796.00	-16,248.35
Grants			
Commodore	0.00	200.00	-200.00
Total Grants	0.00	200.00	-200.00
Insurance			
Ocean Marine 3289	450.00	2,300.00	-1,850.00
Ocean Marine 3273	1,665.80	8,400.00	-6,734.20
workers comp	0.00	800.00	-800.00
flood	0.00	4,246.00	-4,246.00
auto	0.00	210.00	-210.00
Directors & Officers Liability	0.00	2,100.00	-2,100.00
Total Insurance	2,115.80	18,056.00	-15,940.20
Maintenance			
moorings (5)	0.00	1,000.00	-1,000.00
Float	210.00	5,000.00	-4,790.00
House	137.29	10,000.00	-9,862.71
Junior Sailing	0.00	9,010.00	-9,010.00
Launch	276.88	6,000.00	-5,723.12
Total Maintenance	624.17	31,010.00	-30,385.83
Professional Fees			
Accounting and Bookkeeping	310.00	6,261.00	-5,951.00
Launch	0.00	775.00	-775.00
Professional Fees - Other	0.00	750.00	-750.00
Total Professional Fees	310.00	7,786.00	-7,476.00
Supplies			
Secretary Publishing	0.00	500.00	-500.00
Treasurer	218.00	100.00	118.00
Total Supplies	218.00	600.00	-382.00
Activity Expense			
Launch Clothing	0.00	250.00	-250.00
jr sailing clothing	0.00	1,200.00	-1,200.00
Member clothing	0.00	2,000.00	-2,000.00
jr sailing party	0.00	350.00	-350.00
chowder bowl	0.00	500.00	-500.00
Clam Bake	0.00	2,000.00	-2,000.00
holiday party	115.36	200.00	-84.64
Opening Day	0.00	2,000.00	-2,000.00
Horace Day	0.00	500.00	-500.00
Ice Cream Social	0.00	150.00	-150.00
Dock Pizza Party	0.00	300.00	-300.00

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Cash Basis

Satuit Boat Club
Profit & Loss Budget vs. Actual
January 2018

	<u>Jan 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Richard Arnold memorial fund	0.00	920.00	-920.00
various parties	-3.75	750.00	-753.75
Total Activity Expense	<u>111.61</u>	<u>11,120.00</u>	<u>-11,008.39</u>
Total Expense	<u>12,296.33</u>	<u>170,787.00</u>	<u>-158,490.67</u>
Net Ordinary Income	<u>-12,296.33</u>	<u>198.00</u>	<u>-12,494.33</u>
Net Income	<u><u>-12,296.33</u></u>	<u><u>198.00</u></u>	<u><u>-12,494.33</u></u>