

	<u>Sep 1, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
<b>CAPITAL AND OPERATING</b>	
New checking July 2016	118,536.50
<b>Total CAPITAL AND OPERATI...</b>	118,536.50
Money Market - Vanguard	3,842.86
<b>Total Checking/Savings</b>	122,379.36
Accounts Receivable	
Accounts receivable	-105.00
<b>Total Accounts Receivable</b>	-105.00
<b>Total Current Assets</b>	122,274.36
<b>Fixed Assets</b>	
DEPRECIATION	8,383.00
SHED	3,985.00
Launch Refurbish	27,671.00
Furniture & Fixtures	14,079.32
<b>ASSET FLOATS</b>	7,281.00
EQUIPMENT	6,788.00
BUILDING	247,915.00
LAND	6,135.00
Accum Depreciation	-259,848.00
Leasehold improvements	48,519.00
<b>Total Fixed Assets</b>	110,908.32
<b>TOTAL ASSETS</b>	<b>233,182.68</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Retained Earnings	158,813.72
Net Income	74,368.96
<b>Total Equity</b>	233,182.68
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>233,182.68</b>

**Satuit Boat Club**  
**Profit & Loss Budget vs. Actual**  
 January 1 through September 1, 2017

	Jan 1 - Sep 1, 17	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Kayak Fee	960.00	900.00	60.00
Annual Dues	82,785.85	77,175.00	5,610.85
intiation fee	16,945.16	0.00	16,945.16
Interest Income	17.64	100.00	-82.36
Pay or Play	1,667.95	1,560.00	107.95
Locker Fee	1,435.98	1,280.00	155.98
Dinghy fee	3,983.72	4,200.00	-216.28
Assessments	10,266.34	10,800.00	-533.66
<b>Activity Income</b>			
Clam Bake	0.00	2,000.00	-2,000.00
Opening Day parties various	1,815.00	2,000.00	-185.00
Jr sailing enrollment	29,402.63	22,000.00	7,402.63
Clothing Income	1,638.00	1,500.00	138.00
Activity Income - Other	0.00	250.00	-250.00
<b>Total Activity Income</b>	<b>32,855.63</b>	<b>28,250.00</b>	<b>4,605.63</b>
<b>Guest Income</b>			
Transient or Launch	19,179.00	15,000.00	4,179.00
<b>Total Guest Income</b>	<b>19,179.00</b>	<b>15,000.00</b>	<b>4,179.00</b>
<b>Total Income</b>	<b>170,097.27</b>	<b>139,265.00</b>	<b>30,832.27</b>
<b>Gross Profit</b>	<b>170,097.27</b>	<b>139,265.00</b>	<b>30,832.27</b>
<b>Expense</b>			
<b>Capital expense</b>			
cap expense launch	0.00	9,000.00	-9,000.00
cap expense house	0.00	2,500.00	-2,500.00
cap expense floats	0.00	5,000.00	-5,000.00
<b>Total Capital expense</b>	<b>0.00</b>	<b>16,500.00</b>	<b>-16,500.00</b>
<b>Payroll Taxes</b>			
Payroll Tax - Jr Sailing	3,535.22	0.00	3,535.22
Payroll Tax - Launch all employees	1,534.05	0.00	1,534.05
	100.54	12,000.00	-11,899.46
<b>Total Payroll Taxes</b>	<b>5,169.81</b>	<b>12,000.00</b>	<b>-6,830.19</b>
<b>Wages</b>			
House	241.07	0.00	241.07
Launch	15,235.04	21,500.00	-6,264.96
Junior Sailing	10,507.22	10,500.00	7.22
<b>Total Wages</b>	<b>25,983.33</b>	<b>32,000.00</b>	<b>-6,016.67</b>
<b>Fees</b>			
Town Mooring fees	1,435.00	1,400.00	35.00
Affiliate race membership	0.00	1,300.00	-1,300.00
Race Registration	0.00	200.00	-200.00
<b>Total Fees</b>	<b>1,435.00</b>	<b>2,900.00</b>	<b>-1,465.00</b>
<b>Fuel</b>			
Launch	2,126.17	1,200.00	926.17
Junior Sailing	21.40	300.00	-278.60
<b>Total Fuel</b>	<b>2,147.57</b>	<b>1,500.00</b>	<b>647.57</b>

**Satuit Boat Club**  
**Profit & Loss Budget vs. Actual**  
**January 1 through September 1, 2017**

	Jan 1 - Sep 1, 17	Budget	\$ Over Budget
<b>General Administrative</b>			
Boat/Trailer Registration	66.00	200.00	-134.00
Outside computer services	0.00	250.00	-250.00
excise tax	41.00	60.00	-19.00
bank service charge	0.00	50.00	-50.00
Real Estate Taxes	9,424.35	13,295.00	-3,870.65
Telephone	1,163.29	2,100.00	-936.71
Utilities	2,054.07	3,200.00	-1,145.93
General Administrative - Other	134.00	0.00	134.00
<b>Total General Administrative</b>	<b>12,882.71</b>	<b>19,155.00</b>	<b>-6,272.29</b>
<b>Grants</b>			
Commodore	0.00	200.00	-200.00
Race	150.00	0.00	150.00
<b>Total Grants</b>	<b>150.00</b>	<b>200.00</b>	<b>-50.00</b>
<b>Insurance</b>			
Ocean Marine 3289	2,025.00	2,295.00	-270.00
Ocean Marine 3273	7,493.10	8,364.00	-870.90
workers comp	748.00	969.00	-221.00
flood	3,397.00	2,040.00	1,357.00
auto	208.00	255.00	-47.00
Directors & Officers Liability	0.00	2,142.00	-2,142.00
<b>Total Insurance</b>	<b>13,871.10</b>	<b>16,065.00</b>	<b>-2,193.90</b>
<b>Maintenance</b>			
moorings (5)	475.00	1,650.00	-1,175.00
Float	1,997.48	8,300.00	-6,302.52
House	10,057.25	10,000.00	57.25
Junior Sailing	5,075.57	2,500.00	2,575.57
Launch	3,290.74	4,000.00	-709.26
<b>Total Maintenance</b>	<b>20,896.04</b>	<b>26,450.00</b>	<b>-5,553.96</b>
<b>Professional Fees</b>			
Accounting and Bookkeeping	4,957.25	6,200.00	-1,242.75
Launch	545.00	775.00	-230.00
Professional Fees - Other	750.00	750.00	0.00
<b>Total Professional Fees</b>	<b>6,252.25</b>	<b>7,725.00</b>	<b>-1,472.75</b>
<b>Supplies</b>			
Secretary	0.00	250.00	-250.00
Secretary Publishing	448.60	500.00	-51.40
Treasurer	102.00	700.00	-598.00
<b>Total Supplies</b>	<b>550.60</b>	<b>1,450.00</b>	<b>-899.40</b>
<b>Activity Expense</b>			
Bob Kingsland Memorial Fund	296.99	300.00	-3.01
Launch Clothing	0.00	350.00	-350.00
jr sailing clothing	1,161.88	900.00	261.88
Member clothing	1,903.57	1,000.00	903.57
jr sailing party	88.86	300.00	-211.14
entertainment cmte mtgs	394.90	0.00	394.90
chowder bowl	0.00	300.00	-300.00
Clam Bake	0.00	4,000.00	-4,000.00
holiday party	0.00	500.00	-500.00
Opening Day	1,926.51	2,200.00	-273.49
Horace Day	492.83	500.00	-7.17
Ice Cream Social	104.36	150.00	-45.64

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**Satuit Boat Club**  
**Profit & Loss Budget vs. Actual**  
**January 1 through September 1, 2017**

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	<u>Jan 1 - Sep 1, 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Richard Arnold memorial fund	0.00	920.00	-920.00
various parties	20.00	1,000.00	-980.00
<b>Total Activity Expense</b>	<u>6,389.90</u>	<u>12,420.00</u>	<u>-6,030.10</u>
<b>Total Expense</b>	<u>95,728.31</u>	<u>148,365.00</u>	<u>-52,636.69</u>
<b>Net Ordinary Income</b>	<u>74,368.96</u>	<u>-9,100.00</u>	<u>83,468.96</u>
<b>Net Income</b>	<u><u>74,368.96</u></u>	<u><u>-9,100.00</u></u>	<u><u>83,468.96</u></u>