

Satuit Boat Club
Financial Highlights January 1, 2017 Thru December 1, 2017

Balance Sheet:

	December 2016	January	February	March	April	May	June	July	August	September	October	November
Cash:	\$ 1,797	\$ 6,727	\$ 41,411	\$ 72,939	\$ 83,135	\$ 91,224	\$ 88,977	\$ 92,367	\$ 76,253	\$ 64,847	\$ 52,940	\$ 44,700
Rockland Trust Bank:												
Operating Checking	\$ 46,108	\$ 46,110	\$ 46,111	\$ 46,113	\$ 46,115	\$ 46,115	\$ 46,115	\$ 46,115	\$ 46,126	\$ 46,126	\$ 46,132	\$ 46,132
Vanguard Account	\$ 47,905	\$ 52,837	\$ 87,522	\$ 119,052	\$ 129,250	\$ 137,339	\$ 135,092	\$ 138,482	\$ 122,379	\$ 110,973	\$ 99,072	\$ 90,832

Profit & Loss:

Operating Expense Summary:	YTD Dec 1	Full Yr Budget	Variance () Fav
Revenue:	\$ 176,391	\$ 139,265	\$ (37,126)
Expenses	\$ 130,840	\$ 131,865	\$ (1,025)
Net Income	\$ 45,551	\$ 7,400	

Guest Income \$8.0K, Activity Fees \$0.8K Unf, Dues \$5.8K Fav, Sailing Enroll \$7.4K Fav, Initiation Fee \$17.0K Fav

Payroll \$1.2K Fav, Maintenance Exp \$3.3K Unf, Gen'l and Admin \$1.1K Fav, Activity Expense \$1.6K Fav, Insurance \$1.0 Unfav, All Other \$0.4K unfav

Capital Expense Summary:

	YTD Actual	Full Yr Budget	Variance () Fav
Launch	\$ 2,644	\$ 9,000	\$ (9,000)
Jr Sailing	\$ -	\$ 2,644	\$ 2,644
House	\$ 2,500	\$ (2,500)	\$ (2,500)
Floats	\$ 5,000	\$ (5,000)	\$ (5,000)
	\$ 2,644	\$ 16,500	\$ (13,856)

Explanations:

- Cash decreased during the month by \$9K, due mainly to insurance, Jr Sailing.
- Revenue favorable to budget by \$37K.
- Guest income favorable to Budget by \$8K.
 Jr Sailing is favorable to budget by \$7K.
 10 New Members \$17K (Initiation fees) plus Dues \$5.8K
- Total Operating Expenses favorable by \$1K to full yr Budget. Maintenance Exp has \$3.3K Unf.
 Mooring Maint is fav to Budget by \$1.2K.
 Float Maint is Fav to Budget \$4.3K.
 House Maint is Unfav to Budget by \$3.0K.
 Jr Sailing Maint is unfav to Budget by \$3.2K.
 Launch is unfav to Budget by \$2.5K
- \$2.5K Capital spending YTD attributable to Jr Sailing.

Notes:

Revenue Defined by Membership:
 Regular Membership = 80, \$850.00
 Active Life Membership = 33, 425.00
 Semi-inactive Membership = 10, \$75.00
 New Members = 10, Initiation Fee \$1700.00
 Dinghy Fee = 47, \$85.00
 Locker Fee = 36, \$40.00
 Pay or Play = 14, \$120.00
 Kayak Fee = 14, \$60.00

2017 assessment = \$100.00/Member