

Satuit Boat Club
Financial Highlights January 1, 2017 Thru October 3, 2017

Balance Sheet:

Cash:	December 2016	January	February	March	April	May	June	July	August	September
Rockland Trust Bank:										
Operating Checking	\$ 1,797	\$ 6,727	\$ 41,411	\$ 72,939	\$ 83,135	\$ 91,224	\$ 88,977	\$ 92,367	\$ 76,253	\$ 64,847
Vanguard Account	\$ 46,108	\$ 46,110	\$ 46,111	\$ 46,113	\$ 46,115	\$ 46,115	\$ 46,115	\$ 46,115	\$ 46,126	\$ 46,126
Total Cash	\$ 47,905	\$ 52,837	\$ 87,522	\$ 119,052	\$ 129,250	\$ 137,339	\$ 135,092	\$ 138,482	\$ 122,379	\$ 110,973

Profit & Loss:

Operating Expense Summary:

	YTD Oct 3	Full Yr Budget	Variance () Fav	
Revenue:	\$ 173,666	\$ 139,265	\$ (34,401)	Guest Income \$6.5K, Activity Fees -\$3.0K Unf , Dues \$5.8K Fav, Sailing Enroll \$7.4K Fav, Initiation Fee \$17.0K Fav
Expenses	\$ 110,619	\$ 131,865	\$ (21,246)	Payroll \$5.0K, Operating Maintenance \$0.4K, Gen'l and Admin \$5.5K, Activity Expense \$5.2K, All Other \$5.0K, All Favorable
Net Income	\$ 63,047	\$ 7,400		

Capital Expense Summary:

	YTD Actual	Full Yr Budget	Variance () Fav
Launch		\$ 9,000	\$ (9,000)
House		\$ 2,500	\$ (2,500)
Floats		\$ 5,000	\$ (5,000)
	\$ -	\$ 16,500	\$ (16,500)

Explanations:

- Cash decreased during the month, due mainly to Payroll.
- Revenue favorable to budget by \$34K, an increase of Guest income of \$2.5 in Sept
 Guest income favorable to Budget by \$6.6K.
 Jr Sailing is favorable to budget by \$7K.
 10 New Members \$17K (Initiation fees)
- Operating Expenses favorable by \$21K to full yr Budget. Maintenance Exp has \$0.4K left.
 Mooring Maint is fav to Budget by \$1.2K.
 Float Maint is Fav to Budget \$5.3K.
 House Maint is Unfav to Budget by \$1.3K.
 Jr Sailing Maint is unfav to Budget by \$2.7K. More expenses being processed.
 Launch is unfav to Budget by \$2.2K
- No Capital spending YTD. Plans for Q4 Spending.

Notes:

Revenue Defined by Membership:

Regular Membership = 80, \$850.00
 Active Life Membership = 33, 425.00
 Semi-inactive Membership = 10, \$75.00
 New Members = 10, Initiation Fee \$1700.00
 Dinghy Fee = 47, \$85.00
 Locker Fee = 36, \$40.00
 Pay or Play = 14, \$120.00
 Kayak Fee = 14, \$60.00

2017 assessment = \$100.00/Member