

Satuit Boat Club  
2018 Annual Operating Budget

	Actual Jan 1 - Oct 3, 17	Estimated Q4 Activity	2017 Act/Forecast	2017 Budget	Variance from Budget ()=Fav	2018 Budget	Justification
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
Annual Dues	82,992		82,992	77,175	5,817	92,175	(80*\$950)+(33*\$475)+(10*\$50)
Intiation fee	17,000		17,000	0	17,000	13,300	(7*1900) need to cover excess Expense
Dinghy fee	4,071		4,071	4,200	-129	4,080	(48*85)
Pay or Play	1,668		1,668	1,560	108	1,680	(14*\$120)
Locker Fee	1,436		1,436	1,280	156	1,440	(36*\$40)
Kayak Fee	960		960	900	60	960	16*\$60
Interest Income	18		18	100	-82	100	Vanguard account
Capital Assessment	10,287		10,287	10,800	-513	0	
<b>Activity Income</b>							
Jr sailing enrollment	29,403		29,403	22,000	7,403	32,000	
Opening Day	1,815		1,815	2,000	-185	2,000	
Clothing Income	1,638		1,638	1,500	138	1,500	
Clam Bake	0	1,254	1,254	2,000	-746	1,000	Decrease scope
Parties various	795		795	500	295	500	
Activity Income - Other	0		0	250	-250	250	
<b>Total Activity Income</b>	<b>33,651</b>	<b>1,254</b>	<b>34,905</b>	<b>28,250</b>	<b>6,655</b>	<b>37,250</b>	
<b>Guest Income</b>							
Transient or Launch	21,589	0	21,589	15,000	6,589	20,000	
Use of Premises	0					0	
<b>Total Guest Income</b>	<b>21,589</b>	<b>0</b>	<b>21,589</b>	<b>15,000</b>	<b>6,589</b>	<b>20,000</b>	
<b>Total Income</b>	<b>173,672</b>	<b>1,254</b>	<b>174,926</b>	<b>139,265</b>	<b>35,661</b>	<b>170,985</b>	

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<b>Expense</b>							
<b>Capital expense</b>							
cap expense launch	0	9,000	9,000	9,000	0	4,000	
cap expense jr sailing	0	0	0	0	0	15,500	2 Mercurys, Chase boat
cap expense house	0	2,500	2,500	2,500	0	2,500	
cap expense floats	0	5,000	5,000	5,000	0	5,000	
<b>Total Capital expense</b>	<b>0</b>	<b>16,500</b>	<b>16,500</b>	<b>16,500</b>	<b>0</b>	<b>27,000</b>	
<b>Payroll Taxes</b>							
Launch	5,178	2,019	7,197	8,047	850	6,292	
Jr Sailing	3,535	0	3,535	3,953	418	5,255	
<b>Total Payroll Taxes</b>	<b>8,713</b>	<b>2,019</b>	<b>10,732</b>	<b>12,000</b>	<b>1,268</b>	<b>11,547</b>	
<b>Wages</b>							
Launch	19,737	1,650	21,387	21,500	113	22,720	
Junior Sailing	10,507	0	10,507	10,500	-7	16,142	8 wks for Director
<b>Total Wages</b>	<b>30,244</b>	<b>1,650</b>	<b>31,894</b>	<b>32,000</b>	<b>106</b>	<b>38,862</b>	
<b>Fees</b>							
Town Mooring fees	1,435		1,435	1,400	-35	1,400	
Affiliate race membership		1,300	1,300	1,300	0	1,300	
Race Registration	150		150	200	50	200	
<b>Total Fees</b>	<b>1,585</b>	<b>1,300</b>	<b>2,885</b>	<b>2,900</b>	<b>15</b>	<b>2,900</b>	
<b>Fuel</b>							
Launch	739		739	1,200	461	1,500	
Junior Sailing	385		385	300	-85	410	
<b>Total Fuel</b>	<b>1,124</b>		<b>1,124</b>	<b>1,500</b>	<b>376</b>	<b>1,910</b>	
<b>General Administrative</b>							
Boat/Trailer Registration	66	80	146	200	54	520	
Outside computer services	0			250	250	120	
excise tax	41		41	60	19	60	
bank service charge	0			50	50	50	
Real Estate Taxes	9,424	3,141	12,566	13,295	729	13,050	
Telephone	1,745	654	2,399	2,100	-299	2,618	
Utilities	2,250	844	3,094	3,200	106	3,378	
G&A Other	134		134	0	-134	0	
<b>Total General Administrative</b>	<b>13,661</b>	<b>4,719</b>	<b>18,380</b>	<b>19,155</b>	<b>775</b>	<b>19,796</b>	
<b>Grants</b>							
Commodore	0	0	0	200	200	200	
<b>Total Grants</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>200</b>	<b>200</b>	<b>200</b>	
<b>Insurance</b>							
Ocean Marine 3289	2,250		2,250	2,295	45	2,300	
Ocean Marine 3273	8,327		8,327	8,364	37	8,400	
workers comp	748		748	969	221	800	
flood	3,397		3,397	2,040	-1,357	4,246	25% Increase
auto	208		208	255	47	210	
Directors & Officers Liability	0	2,142	2,142	2,142	0	2,100	
<b>Total Insurance</b>	<b>14,930</b>	<b>2,142</b>	<b>17,072</b>	<b>16,065</b>	<b>-1,007</b>	<b>18,056</b>	

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<b>Maintenance</b>							
moorings (5)	475	325	800	1,650	850	1,000	
Float	3,053	1,000	4,053	8,300	4,247	5,000	
House	11,337	1,500	12,837	10,000	-2,837	10,000	
Junior Sailing	5,176	500	5,676	2,500	-3,176	9,010	Boat Maintenance
Launch	6,050	2,080	8,130	4,000	-4,130	6,000	
<b>Total Maintenance</b>	<b>26,091</b>	<b>5,405</b>	<b>31,496</b>	<b>26,450</b>	<b>-5,046</b>	<b>31,010</b>	
<b>Professional Fees</b>							
Accounting and Bookkeeping	5,217	1,000	6,217	6,200	-17	6,261	
Launch	545		545	775	230	775	
Professional Fees - Other	750		750	750	0	750	Tax return
<b>Total Professional Fees</b>	<b>6,512</b>	<b>1,000</b>	<b>7,512</b>	<b>7,725</b>	<b>213</b>	<b>7,786</b>	
<b>Supplies</b>							
Secretary	0		0	250	250		
Secretary Publishing	449		449	500	51	500	Member List
Treasurer	102		102	700	598	100	Stickers, envelopes stamps
<b>Total Supplies</b>	<b>551</b>		<b>551</b>	<b>1,450</b>	<b>899</b>	<b>600</b>	
<b>Activity Expense</b>							
Bob Kingsland Memorial Fund	297		297	300	3	0	
Launch Clothing	0		0	350	350	250	
jr sailing clothing	1,162		1,162	900	-262	1,200	
Member clothing	1,904		1,904	1,000	-904	2,000	
jr sailing party	89		89	300	211	350	
entertainment cmte mtgs	395		395	0	-395	0	
chowder bowl	850		850	300	-550	500	
Clam Bake	0	3,271	3,271	4,000	729	2,000	
holiday party	0		0	500	500	200	
Opening Day	1,927		1,927	2,200	273	2,000	
Horace Day	356		356	500	144	500	
Ice Cream Social	104		104	150	46	150	
Dock Pizza Party	0		0	0	0	300	
Richard Arnold memorial fund	0		0	920	920	920	
various parties	131		131	1,000	869	750	
<b>Total Activity Expense</b>	<b>7,214</b>	<b>3,271</b>	<b>10,485</b>	<b>12,420</b>	<b>1,935</b>	<b>11,120</b>	
<b>Total Expense</b>	<b>110,625</b>	<b>38,006</b>	<b>148,632</b>	<b>148,365</b>	<b>-267</b>	<b>170,787</b>	
<b>Net Total Income</b>	<b>63,047</b>	<b>-36,752</b>	<b>26,295</b>	<b>-9,100</b>	<b>35,928</b>	<b>198</b>	
Adjust Capital Expense	0	-16,500	-16,500	-16,500	0	-27,000	
<b>Net Operating Income</b>	<b>63,047</b>	<b>-20,252</b>	<b>42,795</b>	<b>7,400</b>	<b>35,928</b>	<b>27,198</b>	